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When Recorded Mail To:  
Attn: Janet  
PO Box 5210  
Klamath Falls OR 97601

State of Oregon, County of Klamath  
Recorded 04/09/2003 2:55 p.m.  
Vol M03 Pg 22254-56  
Linda Smith, County Clerk  
Fee \$ 31.00 # of Pgs 3

MTZ 60316-TM

SPACE ABOVE THIS LINE FOR RECORDER'S USE

## ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to  
PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS  
THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720  
certain Deed of Trust dated March 17, 2003  
executed by Richard E Siemens and Louise I Siemens

, whose address is  
, all beneficial interest under that

, Grantor, to Amerititle  
recorded on March 21, 2003  
, and recorded in Book/Volume No. M03 ,  
page(s) 17300 , as Document No.  
County Records, State of  
on real estate legally described as follows:

, KLAMATH  
Oregon ,

PLEASE SEE ATTACHED EXHIBIT "A"

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: March 26, 2003

South Valley Bank & Trust

Vergie Wright - Stepahin

VERGIE WRIGHT STEPAHIN  
VP/REAL ESTATE MANAGER

STATE OF OR., \*\*\*\*\*KLAMATH\*\*\*\*\*County ss:

On March 26, 2003 before me, the undersigned, a Notary Public in and for the said County

and State, personally appeared\*\*\*\*\*VERGIE WRIGHT STEPAHIN\*\*\*\*\* , who, being duly sworn, did say that he/she is the \*\*\*\*\*VP/REAL ESTATE MANAGER\*\*\*\*\*

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Courtney Hall

Notary Name: Courtney Hall  
Notary Public for the state of OREGON  
My commission expires: 5/10/05

(Official Seal)



**EXHIBIT "A"**  
**LEGAL DESCRIPTION**

A parcel of land in Section 31, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8 inch iron pin marking the Northeast corner of the SE1/4 NW1/4, Section 31; thence South 89 degrees 48' 20" East along the North line of the South 1/2 NE1/4 of said Section 31, 527.64 feet to Westerly right of way line of Oregon State Highway No. 62; thence South 11 degrees 51' 08" East along said highway right of way line, 674.86 feet; thence leaving said highway right of way line North 89 degrees 48' 20" West parallel to but 660.00 Feet South of said North line of the S1/2 NE1/4 of Section 31, 777.50 feet; thence North 04 degrees 45' 10" West, 663.68 feet to the North line of the S1/2 NW1/4 of said Section 31; thence South 89 degrees 23' 26" East along said North line S1/2 NW1/4, 166.25 feet to the point of beginning.