

State of Oregon, County of Klamath
Recorded 04/09/2003 3:06 p.m.
Vol M03 Pg 22298-99
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

The above space is left blank for County Filing Information
SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS: Citifinancial, Inc., Mortgagee of the Mortgage in the amount of \$9,706.12 and filed for record on April 26, 2001 in VOLUME M01, PAGE 18749 of the Records of the KLAMATH County Recorder in reference to the following described real property:

(PLEASE SEE ATTACHED EXHIBIT A)

does hereby subordinate all of its right, title and interest in the above-described property to a certain

mortgage dated April 20, 2001, by and between JEFFREY N. BLONIGAN, Mortgagor(s) and WELLS FARGO HOME MORTGAGE, INC., Mortgagee, for an amount not to exceed \$ 80,000.00

filed April 26, 2001, 2001, as Document No. 52834, Book No. M01,

Page No. 18749 of the Records of the Klamath County Recorder.

Citifinancial, Inc.
(Mortgagee)

By: M Lowry Manager
(Title)

By: _____
(Title)

State of Oregon)
County of Klamath)) ss.

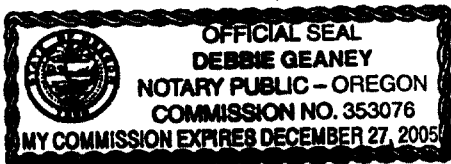
On this 31 day of March, 20 03, before me, the undersigned, a Notary Public in and for said county and state, personally appeared

Melissa J. Lowry and _____,
to me personally known, who, being by me duly sworn did say that (he/she is) (they are) the

representative and _____, respectively of said Corporation executing the within and foregoing instrument, that (no seal has been procured by the said) (the seal affixed hereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said

representative and _____,
as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and by them voluntarily executed.

(seal) 12-27-05



Debbie Geaney
Notary Public

ATTACHED EXHIBIT A

Real property in the County of Klamath, State of Oregon, described as follows:

PARCEL 1:

Lot 4, Block 6, WOODLAND PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, TOGETHER WITH an undivided 1/88th interest in the following described land: 2 parcels situated in Government Lots 1 and 2, Section 15, Township 34 South, Range 7 East of the Willamette Meridian, and being more particularly described as follows:

PARCEL 2:

Beginning at the Northwest corner of said Section 15, Township 34 South, Range 7 East of the Willamette Meridian, and running; thence along the North line of said Section North 89°42'15" East 400 feet; thence South 62.42 feet; thence South 46°57'20" West 408.82 feet to the Northeasterly bank of the Williamson River; thence following said river bank North 37°53'20" West 136.90 feet; thence North 16°33' West 60.98 feet to the West line of Section 15; thence Northerly on said Section line 172.92 feet to the point of beginning, in the County of Klamath, State of Oregon.

PARCEL 3:

Beginning at the Northwest corner of Section 15, Township 34 South, Range 7 East of the Willamette Meridian, and running; thence North 89°42'15" East 400.0 feet along the North line of said Section 15; thence South 62.42 feet; thence South 50°43'50" East 453.16 feet; thence South 76°17'30" East 886.79 feet to the true point of beginning of this description; thence South 35°56'30" West 446.55 feet to a point on the Northeasterly bank of the Williamson River; thence South 45°32'20" East 84.00 feet; thence North 44°52'10" East 411.58 feet; thence North 34°25'40" West 156.01 feet, more or less, to the true point of beginning of this description, in the County of Klamath, State of Oregon.

Tax Parcel Number: R191223