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STATE OF OREGON,
County of

} ss.

PARTIAL RECONVEYANCE

EARNCO

803 MAIN STREET

KLAMATH FALLS, OR 97601

Trustee's Name and Address

To

THE CALDWELL FAMILY TRUST

7990 HILL ROAD

KLAMATH FALLS OR 97603

After recording, return to (Name, Address, Zip):

ATTN: STACY

SOUTH VALLEY BANK & TRUST

803 MAIN STREET

KLAMATH FALLS OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 04/10/2003 11:07 A.m.

Vol M03 Pg 22531

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

Deputy.

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

January 15, 1999, executed and delivered by Henry J. Caldwell, JR. and Deborah L.

Caldwell, Trustees of the Caldwell Family Trust UDA January 5, 1996 as grantor and in which

xxxxxxxxxxxxxxxxSouth Valley Bank & Trustxxxxxxxxxxxxxxxx is named as beneficiary,

recorded on January 22, 1999, in book/roll/volume No. M99 at page 2225, and/or state/

file/instrument/microfilm/reception No. 73365 (indicate which) of the Records of Klamath

County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

Parcel 1 of LAND PARTITION 46-02, being a portion of "Major Land Partition No. 79-37" Situated on the NW1/4 NW1/4 of Section 10, Township 39 South Range 9 East of the Willamette Meridian, Klamath County, Oregon

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED APRIL 9, 2003

EARNCO

BY:

TRACY L. RONNINGEN, PARTNER

TRUSTEE

STATE OF OREGON, County of KLAMATH ss.

This instrument was acknowledged before me on

by

This instrument was acknowledged before me on APRIL 9, 2003

by

TRACY L. RONNINGEN

as

PARTNER

of

EARNCO



Notary Public for Oregon

My commission expires 5/11/2006