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State of Oregon, County of Klamath Recorded 04/10/2003 2:29 pm. Vol M03 Pg ZZ621 Linda Smith, County Clerk Fee \$ 21 # of Pgs 1

LOCAL IMPROVEMENT CONTRACT

City of Klamath Falls, Oregon

This Agreement is entered into this <u>10</u> day of <u>APALL</u> 2003, by and between the City of Klamath Falls (City) and George H. Weber, Owner (s).

WHEREAS, Owner is the owner of the following described property:

Map and Tax Lot Number R-3809-35AD-800, Lot 7, Block 4 of the Tract 1152 North Hills Subdivision to Klamath Falls (Property); and

WHEREAS, Owner desires to develop the Property, which will contribute to the need for, as well as benefit from, the following improvements:

Construction, to City design standards, of street curbs, gutters and sidewalks along Northwood Court; and

WHEREAS, a condition of the Owner's land use approval from City for the development of the Property is agreement to participate in the cost of said future improvements;

NOW THEREFORE,

THE PARTIES HERETO AGREE AS FOLLOWS:

- 1. In the event and at such time as the City initiates the formation of a Local Improvement District (LID) for the funding and construction of the improvements designated above, Owner agrees to not remonstrate against the formation of such LID.
- 2. City agrees that a LID assessment levied against Owner's Property shall not exceed the benefit conferred upon the property.
- 3. This agreement shall run with the Property and shall bind and inure to Owner's successors in interest.

CITY OF KLAMATH	ALKS	OWNER / / //	
By:	Da	Arry H Haly	
Attest:	<u> </u>	// · · //	
Dated: 10 APRIL	,05	Dated: <u>4-10-03</u>	
STATE OF OREGON)		
County of Klamath) ss.)		
This instrument was ack	nowledged before me this <u>10</u> day o	f <u>APRIL</u> , 2003, by Januar Bun	hoclec
		NOTARY PUBLIC FOR OREGON	
After Desording Detur	n to:	My commission expires:	

After Recording Return to: City Planning Department 226 South 5th Street Klamath Falls, OR 97601

