



THIS SPACE RESERVED FOR RECORDER'S USE

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After recording return to:

BLACK SILVER LLC  
PO BOX 4460  
MEDFORD, OR 97501

State of Oregon, County of Klamath  
 Recorded 04/10/2003 3:06 p.m.  
 Vol M03 Pg 22731  
 Linda Smith, County Clerk  
 Fee \$ 21 # of Pgs 1

Until a change is requested all  
 tax statements shall be sent to  
 the following address:

BLACK SILVER LLC  
PO BOX 4460  
MEDFORD, OR 97501

Escrow No. AP0756917  
 Title No. \_\_\_\_\_

AMERITITLE has recorded this  
 instrument by request as an accommodation only,  
 and has not examined it for regularity and sufficiency  
 or as to its effect upon the title to any real property  
 that may be described therein.

'03 APR 10 PM3:06

## WARRANTY DEED

R. RUSSELL BATZER, TRUSTEE OF THE 10TH STREET TRUST DATED AUGUST 1, 2000,  
 Grantor(s) hereby grant, bargain, sell, warrant and convey to:  
**BLACK SILVER LLC**  
 Grantee(s) and grantee's heirs, successors and assigns the following described  
 real property, free of encumbrances except as specifically set forth herein in  
 the County of JACKSON and State of Oregon, to wit:

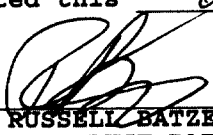
LOTS 1, 2, 3 AND 4 IN BLOCK 2 OF CANAL ADDITION TO THE CITY OF KLAMATH  
 FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF  
 THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

SUBJECT TO: all those items of record and those apparent upon the land, if  
 any, as of the date of this deed and those shown below, if any:  
 and the grantor will warrant and forever defend the said premises and every  
 part and parcel thereof against the lawful claims and demands of all persons  
 whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is  
**THE TRUE AND ACTUAL CONSIDERATION IS PART OF A 1031 TAX DEFERRED EXCHANGE  
 ON BEHALF OF THE GRANTEE.**

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT  
 IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR  
 ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY  
 SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY  
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST  
 PRACTICES AS DEFINED IN ORS 30.930.

Dated this 6th day of APRIL, 2003.

  
 R. RUSSELL BATZER, TRUSTEE OF THE 10TH  
 STREET TRUST DATED AUGUST 1, 2000

State of Oregon  
 County of JACKSON

This instrument was acknowledged before me on April 8, 2003 by R. RUSSELL  
 BATZER, TRUSTEE OF THE 10TH STREET TRUST DATED AUGUST 1, 2000.

  
 (Notary Public for Oregon)

My commission expires 9.7.04

