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Recording Requested by:
 Wells Fargo Bank
 When Recorded Return to: Fidelity National LPS
 P. O. BOX 19523
 Irvine, CA 92623-9523
 Code: WFD

State of Oregon, County of Klamath
 Recorded 04/11/2003 12:58 p.m.
 Vol M03 Pg 23019-22
 Linda Smith, County Clerk
 Fee \$ 36.00 # of Pgs 4

State of Oregon

Space Above This Line For Recording Data

REFERENCE#: 20030707000240 ACCOUNT#: 0654-654-6916481-0001

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 03/21/2003 and the parties are as follows:

TRUSTOR ("Grantor"):

CAROLYN J. SHAW

whose address is:

12952 CRYSTAL SPRING RD KLAMATH FALLS, OR. 97603

TRUSTEE: Wells Fargo Financial National Bank

c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.
 P. O. BOX 31557
 BILLINGS, MT 59107

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH , State of Oregon, described as follows:

SEE EXHIBIT A

with the address of 12952 CRYSTAL SPRING RD KLAMATH FALLS, OR 976039706 and parcel number of R38630 , together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 10,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 03/25/2018 .

Exhibit A

Acaps: 20030707000240

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS:

A TRACT OF LAND SITUATED IN THE NE1/4 AND NE1/4 AND THE NW1/4 NE1/4 OF SECTION 27, TOWNSHIP 39 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTH 1/4 CORNER OF SAID SECTION 27, THENCE SOUTH 89 DEGREES 17 MINUTES 32 SECONDS EAST, ALONG THE NORTH LINE OF SAID SECTION 27, 921.32 FEET; THENCE SOUTH 969.11 FEET; THENCE WEST 1228.80 FEET TO THE EASTERLY RIGHT-OF-WAY LINE OF U.S.B.R. P-1 LATERAL; THENCE FOLLOWING ALONG SAID LATERAL RIGHT-OF-WAY LINE ON THE ARC OF A CURVE TO THE LEFT (RADIUS POINT BEARS SOUTH 72 DEGREES 32 MINUTES 00 SECONDS WEST 163.24 FEET AND CENTRAL ANGLE = 23 DEGREES 00 MINUTES 00 SECONDS) 65.53 FEET, NORTH 40 DEGREES 28 MINUTES 00 SECONDS WEST 286.30 FEET, ON THE ARC OF A CURVE TO THE RIGHT (RADIUS = 266.48 FEET AND CENTRAL ANGLE = 25 DEGREES 00 MINUTES 00 SECONDS) 116.27 FEET, NORTH 15 DEGREES 28 MINUTES 00 SECONDS WEST 95.29 FEET, ON THE ARC OF A CURVE TO THE RIGHT (RADIUS = 75.49 FEET AND CENTRAL ANGLE = 52 DEGREES 54 MINUTES 00 SECONDS) 69.70 FEET, NORTH 37 DEGREES 26 MINUTES 00 SECONDS EAST 413.72 FEET, ON THE ARC OF A CURVE TO THE RIGHT (RADIUS = 266.48 FEET AND CENTRAL ANGLE = 14 DEGREES 18 MINUTES 00 SECONDS) 66.51 FEET AND NORTH 51 DEGREES 64 MINUTES 00 SECONDS EAST 98.90 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF CRYSTAL SPRINGS ROAD; THENCE ALONG SAID CRYSTAL SPRINGS ROAD RIGHT-OF-WAY LINE SOUTH 89 DEGREES 43 MINUTES 32 SECONDS EAST 22.64 FEET AND ON THE ARC OF A CURVE TO THE LEFT (RADIUS = 210.00 FEET AND CENTRAL ANGLE = 18 DEGREES 35 MINUTES 22 SECONDS 68.13 FEET TO A POINT ON THE NORTH LINE OF SAID SECTION 27; THENCE SOUTH 89 DEGREES 17 MINUTES 32 SECONDS EAST 126.05 FEET TO THE POINT OF BEGINNING, WITH BEARINGS BOUND ON SURVEY NO. 1124 AS FILED IN THE OFFICE OF THE KLAMATH COUNTY SURVEYOR.

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on **February 10, 1997** as Instrument Number 32645 in Book M 97 at Page 4115

of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

Third Party Rider

Leasehold Rider

Other _____

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Carolyn J Shaw
CAROLYN J SHAW

Grantor

3-21-03

Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

ACKNOWLEDGMENT:

(Individual)

STATE OF *Oregon*

, COUNTY OF *Klamath*

; ss.

This instrument was acknowledged before me on *March 21, 2003* by *Carolyn J Shaw*

Laura D Bergman
(Signature of notarial officer)
Personal Banker
Title (and Rank)

My Commission expires: *Oct 2, 2005*



ILLEGIBLE NOTARY SEAL DECLARATION

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

Name of

Notary:

Laura D. Bergman

Date Commission

Expires:

10.2.05

Date and Place of

Notary Execution:

3-21-03

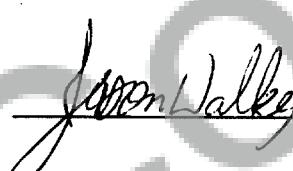
Klamath County, OR.

Date & Place of

This Execution:

3-25-03

Washington County, OR

Signature

WELLS FARGO BANK, N.A.