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THIS SPACE RESERVED FOR RECORDER'S USE

State of Oregon, Coun	ty of Kl	amatl
Recorded 04/11/2003	3:02	m <u>ح</u>
Vol M03 Pg 231	30	
Linda Smith, County Cler	rik	
Fee \$# of Pg		

After recording return to:
RICHARD L. SCHERZER

1864 NW HILLPOINT DRIVE
BEND, OR 97701

Until a change is requested all tax statements shall be sent to The following address:

RICHARD L. SCHERZER

1864 NW HILLPOINT DRIVE
BEND, OR 97701

Escrow No. MT60119-KR

WARRANTY DEED

PAUL C. CAHILL, Grantor(s) hereby grant, bargain, sell, warrant and convey to:
RICHARD L. SCHERZER and JUDITH L. SCHERZER, as tenants by the entirety, Grantee(s) and
grantee's heirs, successors and assigns the following described real property, free of
encumbrances except as specifically set forth herein in the County of KLAMATH and State
of Oregon, to wit:

Parcel 3 of Land Partition 38-98, being a partition of Parcel 1 of Land Partition 2-97 which was a partition of Parcel 1 of Land Partition 65-95, being a portion of Lot 5, Block 3 TRACT 1152, NORTH HILLS, located in the SE 1/4 NE 1/4 of Section 35, Township 28 South, Range 9 East of the Willamette Meridian, in the city of Klamath Falls, County of Klamath, State of Oregon.

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 9 day of Apl, 2003

PAUL C. CAHILL

State of Oregon County of DESCHUTES

This instrument was acknowledged before me on Adul 9, 200 by PAUL CAHILL.

(Notary Public for Oregon)

My commission expires 10-6-2005