Vol. M03 Page 23689

State of Oregon, County of Klamath
Recorded 04/15/2003 10:20 Am.
Vol M03 Pg 23627
Linda Smith, County Clerk
Fee \$ 76 # of Pgs

WHEN RECORDED, MAIL TO: Nationwide Title Clearing 2100 Alt 19 North Palm Harbor, FL 34683 L#:11480990

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, JODEAN A COGDILL was the original Trustor, ASPEN TITLE CO was the original Trustee, and WATERSTONE MORTGAGE LLC

was the original Beneficiary under that certain Deed of Trust dated 05/14/02 in KLAMATH County, Oregon, under Doc No: or Book M02 Page 29819 recorded on 05/20/02 WHEREAS, the undersigned as present Beneficiary, having received full

payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes: Henry L. Bauer, as Trustee under said Deed of Trust and directs the said Henry L. Bauer to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

Dated: 02/13/03

DEUTSCHE BANK TRUST COMPANY AMERICAS formerly known as BANKERS TRUST COMPANY, AS CUSTODIAN

by SAXON MORTGAGE SERVICES, INC. f/k/a

MERITECH MORTGAGE SERVICES, INC. (current owner and holder) their attorney-in-fact

BY: Milipoll

Melissa Books

Asst Vice President

STATE OF TEXAS

COUNTY OF TARRANT

This instrument was acknowledged before me on 02/13/03

by Melissa Books

as Asst Vice President

of SAXON MORTGAGE SERVICES, INC. f/k/a

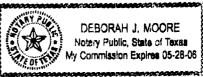
MERITECH MORTGAGE SERVICES, INC. (current owner an

for DEUTSCHE BANK TRUST COMPANY AMERICAS formerly known as

BANKERS TRUST COMPANY, AS CUSTODIAN

Oakman ) Mone

Notary Public



Henry L. Bauer, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the the undersigned in and to the premises more fully described in said Deed of Trust.

BY: W. Bauer

, as Trustee

Dated:

MAR 2 2 2003

nonly 11. Date:

STATE OF OREGON COUNTY OF MULTNOMAH
This instrument was acknowledged before me

on MAR 2 2 2003

by Henry L. Bauer.

OFFICIAL SEAL
H. STEPHEN BAUER
NOTARY PUBLIC-OREGON
COMMISSION NO. 334629
MY COMMISSION EXPIRES MAY 15, 2004

Notary Public