MTC-60143 MS

When Recorded Return To: Klamath First Federal Savings and Loan Association 540 Main Street Klamath Falls, OR 97601 Attn: LeRae Hunt 0900418180 Reynolds, Michael and Kristina Vol. MO3 Page 24093

State of Orego	on, County	of Kla	math
Recorded 04/16	5/2003	10:52	Am.
Vol M03 Pg	24093-	94	
Linda Smith, C	ounty Clerk		
Fee \$ 76	# of Pgs _		

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Countrywide Home Loans, Inc., a corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated April 2, 2003, made and Executed by Michael F Reynolds and Kristina M Reynolds, to Pacific Cascades Financial Inc, Trustee, upon the following described property situated in Klamath County, State of Oregon:

130 N Polk St Merrill, OR 97633.

SEE ATTACHED "EXHIBIT 'A"".

Such Deed of Trust having been given to secure payment of \$58,000.00 which Deed of Trust is of record in Book, Volume, or Liber No.M03, at page 22896 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on April 15, 2003.

Klamath First Federal Savings and Loan Association (Assignor)

By:

Todd Ford, Secondary Marketing Asst. Manage

Seal:

OFFICIAL SEAL
LE RAE HUNT
NOTARY PUBLIC-OREGON
COMMISSION NO. 358918
MY COMMISSION EXPIRES JUN. 23, 2006

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on April 15, 2003, by Todd Ford, Secondary Marketing Asst. Manager for Klamath First Federal Savings and Loan Association.

Notary Public for Oregon

My Commission Expires:

EXHIBIT "A" LEGAL DESCRIPTION

A parcel of land situated in Tract 38 of Merrill Tracts, a duly recorded subdivision plat in Klamath County, Oregon, said parcel being more particularly described as follows:

Beginning at a point on the Easterly line of said Tract 38, said point being South 00 degrees 5' 05" West 40.00 feet from the Northeast corner of said Tract 38; thence West 143.00 feet; thence South 00 degrees 25' 00" East 117.50 feet to the South line of the N1/2 of said Tract 38; thence East, along said line, 141.98 feet to the Easterly line of said Tract 38; thence North 00 degrees 05' 05" East 117.50 feet to the point of beginning.

MFL.