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State of Oregon, County of Klamath Recorded 04/17/2003 9:37 km. Vol M03 Pg 24372 Linda Smith, County Clerk Fee \$ 26 # of Pgs

WHEN RECORDED, MAIL TO: Nationwide Title Clearing 2100 Alt 19 North Palm Harbor, FL 34683 L#:1419045490

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, CHAD W. RAYE was the original Trustor, TRANSNATION TITLE was the original Trustee, and CHASE MANHATTAN MORTGAGE CORPORATION

was the original Beneficiary under that certain Deed of Trust dated 09/06/01 in KLAMATH County, Oregon, under Doc # or Book M01 Page 51008 recorded on 10/05/01

WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring tosubstitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the underigned hereby substitutes: H. Stephen Bauer, as Trustee under said Deed of Trust and directs the said H. Stephen Bauer to reconvey, without warranty, to the parties entitled thereto the estate nowheld by him under said Deed of Trust.

Dated: 03/22/03

CHASE MANHATTAN MORTGAGE CORPORATION

BY: Elsa McKinnon

Vice President

COUNTY OF PINELLAS STATE OF FLORIDA This instrument was acknowledged before me on 03/22/03 by Elsa McKinnon as Vice President of CHASE MANHATTAN MORTGAGE CORPORATION

Milagros Martinez

Notary Public/Commission expires 12/16/2006

Dated:

Milagros Martinez
Notary Public, State of Florida
My Commission Exp. Dec.16, 2006
DD172228
Bonded through
Florida Notary Assn., Inc.

H. Stephen Bauer, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the the undersigned in and to the premises more fully described in said Deed of Trust.

_, as Trustee

APR 0 1 2003

OFFICIAL SEAL

H. Stephen Bauer

STATE OF OREGON COUNTY OF MULTNOMAH This instrument was acknowledged before me

APR 0 1 2003

by H. Stephen Bauer.

HENRY L DAUGR NOTARY PUBLIC-OREGON COMMISSION NO. 332727 MY COMMISSION EXPIRES MARCH 16, 2004

Notary Public