

When Recorded Return To:
Klamath First Federal Savings and Loan Association
540 Main Street
Klamath Falls, OR 97601
Attn: Cathy Friend
0100444810 Ott, Larry J

State of Oregon, County of Klamath
Recorded 04/17/2003 11:13 A.m.
Vol M03 Pg 24432-33
Linda Smith, County Clerk
Fee \$ 96.00 # of Pgs 2

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 Main Street, Klamath Falls, OR 97601**, does hereby grant, sell, assign, transfer and convey, unto **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated March 19, 2003, made and Executed by **Larry J Ott**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

1851 Old Fort Rd, Klamath Falls, Oregon 97601.

SEE "ATTACHED EXHIBIT A".

Such Deed of Trust having been given to secure payment of \$114,250.00 which Deed of Trust is of record in Book, Volume, or Liber No. M03, at page 19290 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

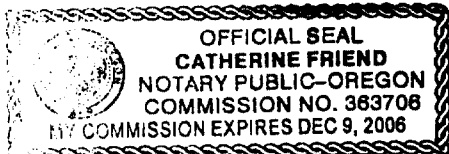
TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on April 7, 2003.

Klamath First Federal Savings and Loan Association
(Assignor)

By: Todd Ford
Todd Ford, Secondary Marketing Asst. Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on April 7, 2003, by
Todd Ford, Secondary Marketing Asst. Manager for Klamath First Federal Savings and Loan Association.

Catherine Friend
Notary Public for Oregon
My Commission Expires: 12/09/06

EXHIBIT "A"
LEGAL DESCRIPTION

A tract of real property in the West half of the Southeast quarter of Section 22, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point, marked with a one-half inch steel rod, on the Easterly right of way boundary of Old Fort Road, this date existing which point bears North 32.72 feet and East 287.01 feet from the South one-sixteenth corner of Section 22, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon; thence along said Easterly right of way boundary of Old Fort Road, North 50 degrees 34' East, 96.88 feet and North 23 degrees 00' East, 229.12 feet to a one-half inch iron pipe; thence leaving said right of way boundary, at right angles, bearing South 67 degrees 00' East 676.62 feet to a one-half inch iron pipe; thence South 18 degrees 05' west, 316.12 feet to a one-half inch iron pipe; thence North 67 degrees 00' West, 735.41 feet to a one-half inch iron pipe on existing fence line; thence continuing North 67 degrees 00' West, 12.78 feet, more or less, to the point of beginning.