

After Recording Return to:
MICHAEL R. CHAPMAN
DONNA K. CHAPMAN
 5734 Homedale Road
 Klamath Falls, OR 97603
 Until a change is requested all tax statements
 Shall be sent to the following address:
MICHAEL R. CHAPMAN
DONNA K. CHAPMAN
 Same as Above

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State of Oregon, County of Klamath
 Recorded 04/18/2003 2:57 p.m.
 Vol M03 Pg 24945-46
 Linda Smith, County Clerk
 Fee \$ 26 # of Pgs 2

WARRANTY DEED
 (INDIVIDUAL)

KENNETH BRYAN JOHNSON SUCCESSOR TRUSTEE OF THE JOHNSON LIVING TRUST, herein called grantor, convey(s) to **MICHAEL R. CHAPMAN and DONNA K. CHAPMAN, HUSBAND AND WIFE** all that real property situated in the County of **KLAMATH**, State of Oregon, described as:

See Exhibit A attached hereto and made a part hereof.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is **\$190,000.00**.
 (here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated April 15, 2003.

Kenneth Bryan Johnson Successor Trustee of the Johnson Living Trust

Kenneth Bryan Johnson Successor trustee
 Kenneth Bryan Johnson Successor Trustee

STATE OF OREGON, County of Klamath) ss.

On April 15, 2003 personally appeared the above named **Kenenth Bryan Johnson Successor Trustee of the Johnson Living Trust** and acknowledged the foregoing instrument to be her voluntary act and deed.

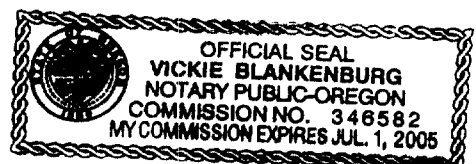
This document is filed at the request of:



525 Main Street
 Klamath Falls, OR 97601
 Order No.: 00056936

Before me: Vickie Blankenburg
 Notary Public for Oregon
 My commission expires: 7/01/05

Official Seal



24946

Exhibit A

The South 120 feet of the following described tract:

A tract of land situated in the NW 1/4 SE 1/4 of Section 14, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a one-half inch iron pin on the Westerly right of way line of Homedale Road, said point being South 00° 02' 35" East 2169.24 feet (2170.00 feet by record) and South 89° 48' 28" West 30.00 feet from the Northeast corner of the SW 1/4 NE 1/4 of said Section 14; thence South 00° 02' 35" East along said right of way line 240.00 feet to a 5/8 inch iron pin; thence South 89° 48' 28" West 703.77 feet to a 5/8 inch iron pin on the Easterly right of way line of U.S.B.R. A-3-B irrigation lateral; thence North 24° 44' 39" East along said Easterly right of way line 264.67 feet to a 5/8 inch iron pin; thence North 89° 48' 28" East along the Northerly edge of an existing fence line 592.80 feet to the point of beginning.