

WARRANTY DEED

Bette G. Kephart, also known as Bette G. Klinge, herein referred to as Grantor, hereby grants, bargains, sells and conveys unto Robert Reese and Shirley J. Reese, husband and wife, and Alvin Reese, a single man, herein referred to as Grantees, the following described property, free of encumbrances except as specifically set forth herein:

Lot 5, Block 3, Brewers Ranchos, Klamath County, Oregon according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

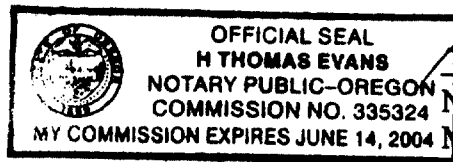
The true consideration for this conveyance is Four Thousand Two Hundred and Fifty Dollars (\$4,250.00).

DATED this 10th day of April, 2003.

Bette G. Klinge
Bette G. Kephart, also known as
Bette G. Klinge

STATE OF OREGON, County of Lane, ss.

Personally appeared before me this 10th day of April, 2003, the above named Bette G. Kephart, also known as Bette G. Klinge, and acknowledged the foregoing instrument to be her voluntary act and deed.



H. Thomas Evans
Notary Public for Oregon
My commission expires:

Grantor's name and address:
Bette G. Klinge, formerly known as Bette G. Kephart
715 Red Cedar Court
Eugene, OR 97401

Grantee's name and address:
Robert and Shirley J. Reese
89656 Demming Road
Elmira, OR 97437

Until a change is requested all tax statements shall
be returned to:
Robert and Shirley J. Reese
89656 Demming Road
Elmira, OR 97437
After recording return to:
H. Thomas Evans
2770 Lawrence Street, Eugene, OR 97401

State of Oregon, County of Klamath
Recorded 04/21/2003 9:56 a.m.
Vol M03 Pg 25006
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1