

BARGAIN AND SALE DEED (Individual or Corporate).

After Recording Return to:

CHRIS ROWAN
KAREN ROWAN
5626 Independence Avenue
Klamath Falls, OR 97603

Until a change is requested all tax statements
shall be sent to the following address:

CHRIS ROWAN
KAREN ROWAN
5626 Independence Avenue
Klamath Falls, OR 97603

Vol M03 Page 25275

State of Oregon, County of Klamath
Recorded 04/21/2003 2:01 p.m.
Vol M03 Pg 25275
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, That CHRIS M. ROWAN AND KAREN SUE ROWAN AS TO PARCEL 1 AND CHRIS MICHAEL ROWAN AS TO PARCEL 2, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto CHRIS ROWAN and KAREN ROWAN, HUSBAND AND WIFE, hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of KLAMATH, State of Oregon, described as follows, to-wit:

PARCEL 1:

Tract No. 33, INDEPENDENCE TRACTS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

PARCEL 2:

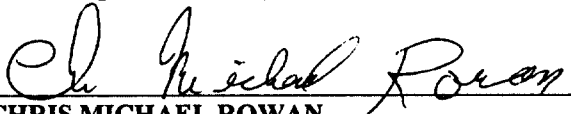
Beginning at the Northeast corner of Lot 34, INDEPENDENCE TRACTS, situated in the NE 1/4 of the NE 1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon; thence along the boundary between Lots 33 and 34, South 0° 13' East 270.86 feet to the Southeast corner of Lot 34; thence along the Southerly boundary of said Lot 34, North 66° 59' West 17.41 feet to a point; thence parallel to the Easterly line of said Lot 34; North 0° 13' West 267.34 feet, more or less, to the Northerly boundary of said Lot 34; thence along said Northerly boundary, South 78° 23' East, 16.35 feet, more or less, to the point of beginning.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$To Convey Title Only.
(here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

In Witness Whereof, the grantor has executed this instrument April 16, 2003; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.


CHRIS MICHAEL ROWAN


KAREN SUE ROWAN

STATE OF OREGON,)
) ss.
County of Klamath)

The foregoing instrument was acknowledged before me On
April 16, 2003, by Chris Michael Rowan and Karen Sue
Rowan.

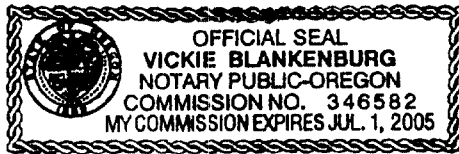

Notary Public for Oregon

(SEAL)

My commission expires: 07/01/05

BARGAIN AND SALE DEED

CHRIS MICHAEL ROWAN AND KAREN SUE ROWAN, as
grantor
and
CHRIS ROWAN and KAREN ROWAN, as grantee



This document is recorded at the request of:
Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR 97601
Order No.: 00056778