

03 APR 24 AM 10:53

NN

MTC-58042 KR

Vol M03 Page 26436

STATE OF OREGON,

1 cc

PARTIAL RECONVEYANCE

EARNCO

803 MAIN STREET

KLAMATH FALLS, OR 97601

Trustee's Name and Address

To

HOSANNA CHRISTIAN SCHOOL, INC

5000 HOSANNA WAY

KLAMATH FALLS, OR 97603

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

803 MAIN STREET (STACY L.)

KLAMATH FALLS, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 04/24/2003 10:53 a.m.

Vol M03 Pg 26436-37

Linda Smith, County Clerk

Fee \$ 2600 # of Pgs 2

eputy.

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

APRIL 18, 2001, executed and delivered by HOSANNA CHRISTIAN SCHOOL, INC AN

OREGON NON-PROFIT CORPORATION as grantor and in which

SOUTH VALLEY BANK & TRUST is named as beneficiary,

recorded on MAY 7, 2001, in Book/Volume No. : M01 at page 20920, and /

file ~~KLAMATH FALLS, OREGON~~ (indicate which) of the Records of KLAMATH

County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

SEE EXHIBIT "A"

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED

4/23/03

Earnco:

by: Karen W. Selim

Karen W. Selim

TRUSTEE



STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on

by

This instrument was acknowledged before me on APRIL 23, 2003

by KAREN W. SELIM

as PARTNER

of EARNCO

Notary Public for Oregon

K. LINVILLE

My commission expires 2-9-07

26.00

EXHIBIT "A"
LEGAL DESCRIPTION

That portion of the NE1/4 NW1/4 and the SE1/4 of the NW1/4 lying Southeast of the U.S.B.R. A-3 Lateral Canal Section 14, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM that portion lying within the SE1/4 of the NW1/4 and NE1/4 NW1/4 described as follows:

A tract of land situated in the NE1/4 NW1/4, SE1/4 NW1/4, SW1/4 NE1/4 Section 14, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point marking the Southwest corner of Block 6, Tract 1035, GATEWOOD, a duly recorded subdivision, said point being North 00 degrees 14' 05" West 30.00 feet from the center 1/16 corner of said Section 14; thence North 89 degrees 58' 56" West parallel to and 30 feet Northerly of the Southerly line of the NE1/4 NW1/4, said Section 14, 484.88 feet; thence South 00 degrees 01' 04" East 358.74 feet; thence South 30 degrees 55' 12" East 324.33 feet; thence South 01 degrees 44' 41" East 428.54 feet; thence North 88 degrees 15' 19" East 20.00 feet; thence South 01 degrees 44' 41" East 170.00 feet to the Northerly right of way line of the 1-C-7 U.S.B.R. drain; thence along said right of way line, North 88 degrees 15' 19" East 120.00 feet to the centerline of Glenwood Drive extended Northerly, continuing along said right of way line, North 88 degrees 15' 19" East 540.01 feet, North 10 degrees 46' 25" East 1175.49 feet, North 01 degrees 17' 15" West 29.44 feet to the Northerly line of the SW1/4 NE1/4, said Section 14; thence leaving said right of way line, North 89 degrees 58' 56" West 598.53 feet to the center 1/16 corner of said Section 14; thence North 00 degrees 14' 05" West 30.00 feet to the point of beginning, with bearings based on said Tract 1035, Gatewood.

AND EXCEPTING THEREFROM all that portion thereof lying within the SE1/4 NW1/4