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SAXON'S MASONRY INC

4740 Main Street, Suite A

Springfield, OR 97478

Grantor's Name and Address

JOHN R. SAXON

Grantee's Name and Address

After recording, return to (Name, Address, Zip):

GRANTOR - SAME AS ABOVE

Until requested otherwise, send all tax statements to (Name, Address, Zip):

John R. Saxon

4740 Main St., Suite "A"

Springfield, Oregon 97478

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STATE OF OREGON, 1SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 04/28/2003 11:47 a.m.

Vol M03 Pg 27214

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

eputy.

BARGAIN AND SALE DEED

KNOW ALL BY THESE PRESENTS that SAXON'S MASONRY INC., an Oregon corporation

hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto

JOHN R. SAXON

hereinafter called grantee, and unto grantee's heirs, successors and assigns, all of that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in _____ County, State of Oregon, described as follows, to-wit:

an undivided 40 per cent interest of all of the Grantor's interest, as of the date of this deed, in and to that property described below, EXCEPTING THEREFROM AND RESERVING UNTO THE GRANTOR, ALL TIMBER STANDING, GROWING OR LOCATED ON THE PROPERTY:

26398 Mineral Rights 50% Volume M-91, Page 3649.

40 % of 50% = 20% of the whole.

R3510 02500 01401 0M1 00

Key 815470

The East one half of the Southeast one quarter of the Northeast one quarter of Section 25, Township 35 South, Range 10 East of the Willamette Meridian.

This conveyance for 50% Mineral Rights Only which include 50% of all coal, oil, petroleum, minerals and other hydrocarbon substances lying below the surface of said land, but without any rights to the grantees, their heirs, executors, or assigns, to enter upon the surface of said land for the purpose of taking therefrom any substances mentioned herein.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ _____. However, the actual consideration consists of or includes other property or value given or promised which is ☐ part of the ☐ the whole (indicate which) consideration. (The sentence between the symbols ®, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

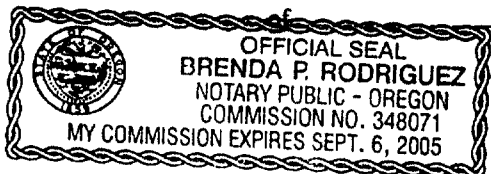
IN WITNESS WHEREOF, the grantor has executed this instrument on _____; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on _____,

by _____,

This instrument was acknowledged before me on April 28, 2003,by John R. Saxonas Presidentof Saxon Masonry, Inc.

Notary Public for Oregon

My commission expires 9-6-05