

03 APR 30 PM 3:14

MT- 59745 TA

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When Recorded Mail To:
Attn: Janet
PO Box 5210
Klamath Falls OR 97601

State of Oregon, County of Klamath
Recorded 04/30/2003 3:14 p.m.
Vol M03 Pg 28612-14
Linda Smith, County Clerk
Fee \$ 3.00 # of Pgs 3

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS
THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720
certain Deed of Trust dated April 16, 2003
executed by Michael T. Brown and Shannon M. Brown

, whose address is
, all beneficial interest under that

, Grantor, to Amerititle
recorded on April 17, 2003
, and recorded in Book/Volume No. M03 ,
page(s) 24585 , as Document No.
County Records, State of
on real estate legally described as follows:

, KLAMATH
Oregon

Lots 18, 19, and 20 in Block 45, BOWNE ADDITION TO BONANZA, according to the official plat thereof on file
in the Office of the County Clerk of Klamath County, Oregon.

\$ ²¹26.00

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Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: April 17, 2003

South Valley Bank & Trust

Vergie Wright Stepahin

VERGIE WRIGHT STEPAHIN
VP/REAL ESTATE MANAGER

STATE OF OR., *****KLAMATH*****County ss:
On April 17, 2003 before me, the undersigned, a Notary Public in and for the said
County
and State, personally appeared*****VERGIE WRIGHT STEPAHIN***** , who, being
duly sworn, did say that he/she is the *****VP/REAL ESTATE MANAGER*****

of the corporation named herein which executed the within instrument and that said instrument was signed
on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that
he/she acknowledges said instrument to be the free act and deed of said corporation.



(Official Seal)

Cortney Hall
Notary Name: Cortney Hall
Notary Public for the state of OREGON
My commission expires: 5/10/05

EXHIBIT "A"

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A tract of land situated in the NW1/4 NE1/4 and the NE1/4 NW1/4 of Section 32, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the North ¼ corner of said Section 32; thence South 89° 42' 33" East, along the Section line, 297.90 feet; thence South 00° 13' 45" West 320.00 feet; thence North 89° 42' 33" West 300.00 feet; thence North 32° 39' 54" West 172.16 feet; thence North 00° 10' 04" East 175.00 feet to the North line of said Section 32; thence North 89° 57' 52" East 95.78 feet to the point of beginning with bearings based on Minor Land Partition 22-84 and being Parcel 2 of said survey.

TOGETHER WITH the interest in the domestic water well agreement described in agreement recorded in Volume M84, page 16428, Microfilm Records of Klamath County, Oregon.

ALSO, TOGETHER WITH an 8 foot easement for existing domestic water distribution pipe located along the Northerly portion of the Parcel 2 described in agreement recorded in Volume M84, page 16428 running parallel to Hill Road and a distance of approximately 40 feet South of the centerline of Hill Road to a point which is approximately 30 feet East of the West boundary of Parcel #3, described in agreement recorded in Volume M84, page 16428; thence continuing in a Southerly direction at a distance between 15 and 40 feet East of the Westerly boundary of Parcels 2 and 3 described in Domestic Water Well Agreement recorded in Volume M84, page 16428, a distance of approximately 400 feet South of the centerline of Hill Road; thence Southeasterly approximately 280 feet to the existing well.

TOGETHER WITH the interest in the irrigation system described in the agreement recorded in Volume M84, page 16431, Microfilm Records of Klamath County, Oregon.

ALSO, TOGETHER WITH an 8 foot easement for the existing buried main line irrigation pipe running adjacent to the Westerly boundary of Parcel #3 in the agreement recorded in Volume M84, page 16431 from the Northerly boundary of Parcel #3; thence to a point which is approximately 340 feet South of the centerline of Hill Road and an 8 foot easement for the existing surface main line running parallel with the Northerly boundary of Parcel #3 in the agreement recorded in Volume M84, page 16431 from the South end of the buried main line for a distance of approximately 800 feet.