

03 MAY 1 PM 2:54

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed dated 06/10/97 in which Lyle L. Deford and Lisa M. Deford, as tenants by the entirety was grantor, Amerititle, an Oregon corporation was trustee and Washington Mutual Bank was beneficiary and recorded 06/16/97, as Volume M97, Page 18424 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lot 19, Block 3, Shadow Hills No. 1, according to the Official Plat thereof, on File in the Office of the County Clerk of Klamath County, Oregon, excepting therefrom the Northerly 44.1 feet thereof. Also excepting therefrom the Southerly 12.73 feet of the Northerly 56.83 feet of Lot 19, Block 3, Shadow Hills No. 1 as shown on the Property Line Adjustment 19-96 County Survey 5894 filed May 17, 1996, on File in the Office of the Klamath County Engineer. Together with that portion of street vacated by Ordinance No. 5852 recorded May 22, 1972 in Volume M72, Page 5439, Microfilm Records of Klamath County, Oregon, which inured thereto. 1997 Fuqua Manufactured Home, Model #421, Serial #15355, 48 X 38.6.

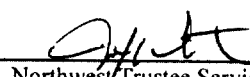
Commonly Known As: 1333 Summers Lane Klamath Falls, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 04/07/03, in the mortgage records of Klamath County, as M0321265; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: April 22, 2003



Northwest Trustee Services, PLLC*, Trustee
Authorized Signature
*Northwest Trustee Services, PLLC was formerly known as Northwest Trustee Services, LLC

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that Jeff Stenman is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Associate Manager of Northwest Trustee Services, PLLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 4-22-03

ELNA DIXON
STATE OF WASHINGTON
NOTARY --- PUBLIC
MY COMMISSION EXPIRES 2-16-05


NOTARY PUBLIC in and for the State of
Washington, residing at BELLEVUE
My commission expires 2-16-05

Rescission of Notice of Default

State of Oregon

Re: Trust Deed from
Lyle L. Deford and Lisa M. Deford, as Grantor
tenants by the entirety
To
Northwest Trustee Trustee
Services, PLLC

State of Oregon, County of Klamath
Recorded 05/01/2003 2:54 p.m.
Vol M03 Pg 28971
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

After Recording Return to
Northwest Trustee Services, PLLC
P.O. Box 4143
Bellevue, WA 98009-4143
Attn: Chris Ashcraft
File Number: 7711.20083

K21.5