MTC-60545 MS

Vol\_M03 Page 29110 State of Oregon, County of Klamath UCC FINANCING STATEMENT Recorded 05/02/2003 /0/55a m. FOLLOW INSTRUCTIONS (front and back) CAREFULLY Vol M03 Pg 29/10 -14 A. NAME & PHONE OF CONTACT AT FILER [optional] Linda Smith, County Clerk # of Pgs う B. SEND ACKNOWLEDGEMENT TO: (Name and Address) Commercial Loan Service Center 714 Main Street 3rd Floor Klamath Falls, OR 97601 THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names 1a. ORGANIZATION'S NAME APPLEGATE DEVELOPMENT CORPORATION 1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX 1c. MAILING ADDRESS STATE POSTAL CODE COUNTRY **7649 BOOTH ROAD** KLAMATH FALLS OR 97603 **USA** 1d. TAX ID #: SSN OR EIN ADD'L INFO RE 1e. TYPE OF ORGANIZATION 1f. JURISDICTION OF ORGANIZATION 1g. ORGANIZATIONAL ID #, if any ORGANIZATION , Corporation OR DEBTOR NONE 2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names 2a. ORGANIZATION'S NAME OR 2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX 2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY 2d. TAX ID #: SSN OR EIN ADD'L INFO RE 20. TYPE OF ORGANIZATION ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any DERTOR NONE 3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b) 3a. ORGANIZATION'S NAME Klamath First Federal Savings & Loan Association OR 3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX 3c. MAILING ADDRESS STATE POSTAL CODE COUNTRY 540 Main Street Klamath Falls OR 97601 4. This FINANCING STATEMENT covers the following collateral: All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds)

ALTERNATIVE DESIGNATION (if applicable): LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG. LIEN NON-UCC FILING QUEST SEARCH REPORT(S) on Debtor(s) 7205600290

OLLOW INSTRUCTIONS (front and back) CAREFULLY  D. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT						
9a. ORGANIZATION'S NAME						
	PMENT CORPORATION					
9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME, SUFF	ix			
MISCELLANEOUS:			-			
		-				
ADDITIONAL DEBTOR'S EXAC	T FILL I FGAL NAME insertable				IS FOR FILING OFFI	CE USE ONLY
11a. ORGANIZATION'S NAME	T TOLL LEGAL NAME - Insert only of	ne debtor name (11a or 11b) - do	not abbreviate or comb	pine names		
11b. INDIVIDUAL'S LAST NAME		FIRST NAME		MIDOLE NAME SUFFIX		SUFFIX
: MAILING ADDRESS		CITY		ļ		
		CIT		STATE	POSTAL CODE	COUNTRY
I. TAX ID #: SSN OR EIN ADD'L INFO ORGANIZA DEBTOR	O RE 111e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORG	SANIZATION	11g. ORG	BANIZATIONAL ID #, if an	ıy 🔲 N
ADDITIONAL SECURED PA	RTY'S or ASSIGNOR S/P'S	NAME - insert only one name (1	2a or 12b)	-L.		
12a. ORGANIZATION'S NAME						
12b. INDIVIDUAL'S LAST NAME		FIRST NAME	-	MIDDLE !	JAMF	SUFFIX
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MAILING ADDRESS		CITY		STATE	POSTAL CODE	COUNTRY
This FINANCING STATEMENT covers collateral, or is filed as a fixture filing.  Description of real estate:  DEE EXHIBIT A	timber to be cut or as-extracted	16. Additional collateral desc	cription:	<u> </u>		
		i				
Name and address of a RECORD OWNE						
		17. Check <u>only</u> if applicable				
		17. Check <u>only</u> if applicable of Debtor is a Trust or T			rty held in trust or  □ De	cedent's Estate
		1	rustee acting with resp	ect to prope	rty held in trust or De	cedent's Estate
		Debtor is a Trust or To 18. Check only if applicable and Debtor is a TRANSMITTIN	rustee acting with resp and check <u>only</u> one box IG UTILITY	ect to prope		ocedent's Estate
		Debtor is a Trust or To	rustee acting with resp and check <u>only</u> one box IG UTILITY	ect to prope		cedent's Estate

## EXHIBIT "A" LEGAL DESCRIPTION

## PARCEL 1:

All of ENTERPRISE TRACT NO. 26, EXCEPT the South 697 feet and EXCEPT the East 260 feet.

All of ENTERPRISE TRACT NO. 31, EXCEPT that portion which is included in the plat of SUNNYLAND.

ALSO EXCEPTING THEREFROM the following 5 parcels of property:

Beginning at the Northeast corner of Lot 9, ELM PARK in Klamath County, Oregon; thence North 0 degrees 53' West 246.95 feet to a point on the South line of a Canal; thence along the South line of said Canal and along the arc of a 714.22 foot radius curve to the left (the chord of which bears North 55 degrees 55' West 93.57 feet) a distance of 93.63 feet; thence South 0 degrees 05' East 300.63 feet to a point on the North line of said Lot; thence North 89 degrees 06' East 80.87 feet to the place of beginning, being situated in the SW1/4 of Section 34, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

Beginning on the North line of Lot 9, ELM PARK in Klamath County, Oregon, at a point which is 80.87 feet South 89 degrees 06' West from the Northeast corner of said Lot; thence North 0 degrees 05' West 300.63 feet to a point on the South line of a Canal; thence along the South line of said Canal and along the arc of a 714.22 foot radius curve to the left (the chord of which bears North 65 degrees 25' West 143.05 feet) a distance of 143.29 feet; thence South 0 degrees 05' East 362.19 feet to a point on the North line of said Elm Park; thence North 89 degrees 06' East 130.01 feet to the place of beginning, being situated in the SW1/4 of Section 34, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

Beginning on the North line of ELM PARK in Klamath County, Oregon, at a point which is 210.88 feet South 89 degrees 06' West from the Northeast corner of Lot 9, ELM PARK; thence South 89 degrees 06' West 170.52 feet to a point; thence North 0 degrees 05' West 400.59 feet to a point on the South line of a Canal; thence along the South line of said Canal and along the arc of a 714.22 foot radius curve to the left to a point which is North 0 degrees 05' West 362.19 feet from the point of beginning; thence South 0 degrees 05' East 362.19 feet to the place of beginning, being situated in the SW1/4 of Section 34, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

Commencing at the Northeast corner of Lot 37, Enterprise Tracts, Klamath County, Oregon; thence South 0 degrees 15' 30" East, along the centerline of Avalon Street, 355.75 feet; thence South 56 degrees 38' 10" East, 36.03 feet to a point on the East Boundary of said street for the true point of beginning; thence South 56 degrees 38' 10" East, 108.05 feet; thence South 73 degrees 31' 10" East, 41.51 feet; thence North 79 degrees 52' East, 103.20 feet; thence North 70 degrees 29' 20" East, 154.58 feet; thence North 89 degrees 25' 40" East, 82.78 feet; thence North 1 degrees 24' 20" West, 31.01 feet; thence North 89 degrees 25' 40" East, 50.00 feet; thence North 134.58 feet, to the Southwesterly boundary of the U.S.R.S. "A" Canal; thence along said canal boundary North 81 degrees 17' West, 23.93 feet; thence 299.22 feet along the arc of a curve right (which arc has a radius of 433.10 feet and a long chord of North 61 degrees 29' 30" West 293.30 feet); thence North 41 degrees 42' West, 183.35 feet to the Southeasterly boundary of Eberlein Avenue; thence along said boundary South 47 degrees 52' 54" 30" West, 144.93 feet to the East boundary of Avalon Street; thence along said boundary South 0 degrees 15' 30" East, 348.87 feet to the true point of beginning.

A Parcel of land, situated in Tract 31 Enterprise Tracts, in Klamath County, Oregon; being more particularly described as follows:

Beginning at a 1/2" rebar marking the Northwest corner of Block 1, Sunnyland Subdivision, said point also being on the Easterly right-of-way line of Avalon Street; thence North 00 degrees 15' 30" West 237.85 feet, along the Easterly right-of-way line of Avalon Street, to a 1/2" rebar; thence South 56 degrees 38' 10" East 99.79 feet to a 1/2" rebar; thence South 73 degrees 31' 10" East, 47.66 feet to a 1/2" rebar; thence North 79 degrees 52' 00" East, 108.29 feet to a 1/2" rebar; thence North 70 degrees 29' 20" East, 50.00 feet to a 1/2" rebar; thence South 89 degrees 24' 00" East 54.07 feet to a 1/2" rebar; thence South 00 degrees 11' 48" East, 183.24 feet to a 1/2" rebar; thence South 89 degrees 45' 30" West, 20.00 feet to a 1/2" rebar; thence South 00 degrees 11' 48" East, 20.00 feet to a 1/2" rebar on the Northerly boundary of Sunnyland Subdivision; thence South 89 degrees 45' 30" West, 316.48 feet, along the Northerly boundary of Sunnyland Subdivision to the place of beginning.

## PARCEL 2:

Beginning at a point on the Northerly boundary of SUNNYLAND SUBDIVISION being North 89 degrees 45' 30" East 316.48 feet from the Northwest corner of Block 1 of said Subdivision and being the Southeast corner of that tract of land described in Deed Volume M80, page 18,566 of the Klamath County Deed Records; thence South 89 ° 45'30" West, along said Northerly boundary, 15.00 feet; thence along the arc of a curve to the right (radius point bears North 89 degrees 45' 30" East 35.00 feet and central angle equals 90 degrees 02'42")

55.01 feet to a point on the East line of said Deed Volume; thence along the boundaries of said Deed Volume South 00 ° 11' 48" East 15.00 feet, South 89 degrees 45' 30" West 20.00 feet and South 00 degrees 11' 48" East 20.00 feet to the point of beginning with bearings based on recorded Survey No. 2954.

## PARCEL 3:

Lot 6, Block 2 of SUNNYLAND, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.