

'03 MAY 2 PM12:20

## RESCISSION OF NOTICE OF DEFAULT

# 122078

Reference is made to that certain trust deed dated 06/12/01 in which Lynda S. Johnson and Perry L. Johnson was grantor, First American Title Insurance Company of Oregon was trustee and Option One Mortgage Corporation, a California Corporation was beneficiary and recorded 06/15/01, as Vol M01, Page 28430 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

The NE 1/4 SE 1/4 SW 1/4 of Section 16, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, saving and excepting a 30 foot strip of land on the East side of said premises for roadway purposes.


Commonly Known As: 149134 Midstate Road Lapine, OR 97739

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 04/07/03, in the mortgage records of Klamath County, as M03, Page 21236; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: April 24, 2003

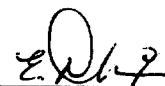
  
Northwest Trustee Services, PLLC\*, Trustee  
Authorized Signature  
\*Northwest Trustee Services, PLLC was formerly known as Northwest Trustee Services, LLC

STATE OF WASHINGTON )  
 ) ss.  
COUNTY OF KING )

I certify that I know or have satisfactory evidence that Jeff Stenman is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Associate Manager of Northwest Trustee Services, PLLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 4-24-03

ELNA DIXON  
STATE OF WASHINGTON  
NOTARY ---- PUBLIC  
MY COMMISSION EXPIRES 2-16-05

  
NOTARY PUBLIC in and for the State of  
Washington, residing at Belleview  
My commission expires 2-16-05

## Rescission of Notice of Default

Re: Trust Deed from	
Lynda S. Johnson and Perry L. Johnson	Grantor
To	
Northwest Trustee Services, PLLC	Trustee

## State of Oregon

State of Oregon, County of Klamath  
Recorded 05/02/2003 12:20 p.m.  
Vol M03 Pg 29166  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

After Recording Return to  
Northwest Trustee Services, PLLC  
P.O. Box 4143  
Bellevue, WA 98009-4143  
Attn: Shannon Blood  
File Number: 7090.20760

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