

03 MAY 2 PM 2:56

NTC - 60377 TM

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When Recorded Mail To:
Attn: Janet
PO Box 5210
Klamath Falls OR 97601

State of Oregon, County of Klamath
Recorded 05/02/2003 2:56 p m.
Vol M03 Pg 29276-78
Linda Smith, County Clerk
Fee \$ 3.00 # of Pgs 3

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS
THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720
certain Deed of Trust dated April 15, 2003
executed by John N. Larsen III

, whose address is
, all beneficial interest under that

, Grantor, to Amerititle
recorded on April 24, 2003
, and recorded in Book/Volume No. M03 ,
page(s) 26417 , as Document No.
County Records, State of
on real estate legally described as follows:

, KLAMATH
Oregon ,

See Attached Exhibit "A"

31.00 m

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Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: April 24, 2003

South Valley Bank & Trust

Vergie Wright - Stepahin

VERGIE WRIGHT STEPAHIN
VP/REAL ESTATE MANAGER

STATE OF OR., *****KLAMATH*****County ss:
On April 24, 2003 before me, the undersigned, a Notary Public in and for the said
County
and State, personally appeared*****VERGIE WRIGHT STEPAHIN***** , who, being
duly sworn, did say that he/she is the *****VP/REAL ESTATE MANAGER*****

of the corporation named herein which executed the within instrument and that said instrument was signed
on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that
he/she acknowledges said instrument to be the free act and deed of said corporation.

Cortney Hall
Notary Name: Cortney Hall
Notary Public for the state of OREGON
My commission expires: 5/10/05

(Official Seal)



ISC/*ASD**//0494-L

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APR 24 2003 1:50 PM

EXHIBIT "A"
LEGAL DESCRIPTION

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The following described real property situate in Klamath County, Oregon"

Beginning at the Section corner common to Sections 32 and 33, Township 39 South, Range 9 East of the Willamette Meridian and Sections 4 and 5, Township 40 South, Range 9 East of the Willamette Meridian; thence North along the West line of Section 33, 1342.29 feet to a point; thence East along the 1/16 corner line 530.0 feet to a point; thence South 882.29 feet to a point; thence East 500.0 feet to a point; thence South 460.0 feet to a point on the South Section line of Section 33; thence West along the South Section line of Section 33, 1030 feet to the point of beginning. Saving and excepting any portion lying within the boundaries of any roads or highways.

TOGETHER with a 60.0 foot easement for purposes of ingress and egress and for utility purposes, 30.0 feet on each side of the following described center line: beginning at the Section corner common to Sections 32 and 33, Township 39 South, Range 9 East of the Willamette Meridian and Sections 4 and 5, Township 40 South, Range 9 East of the Willamette Meridian; thence North along the West line of Section 33, 1038.0 feet to a point which is the extended center line of an existing 60.0 foot access road as it now exists, which is the TRUE POINT OF BEGINNING; thence East 650.0 feet to a point of termination that lies in a stock corral and at a crossing of the U.S.B.R. No. 20 Drain.

TOGETHER WITH all improvements now located or, hereafter placed thereon, including but not limited to (1) 1995 manufactured home with HUD Tag Numbers ORE 283239-...240.

Trustors covenant and agree that the improvements hereinabove described are now, or will be within a reasonable period of time hereafter, permanently affixed to, form, and remain a part of said real property, and that such improvements shall not be detached or removed therefrom.