'03 MAY 5 AM 10:59

Vol. MO3 Page 29560

Recording Requested By / Return To: AMERITITLE 222 S 6th St, KLAMATH FALLS, OR 97601

| State of Oregon, C                     | Ounty of Izi     |
|--|------------------|
| Recorded 05/05/200                     | County of Klamat |
| Recorded 05/05/2001<br>Vol M03 Pg 3 95 | -10:59a m        |
| Linda Smith Court                      | 6.0              |
| Fee \$ 2/00 # 0                        | Cierk            |
| #0                                     | I Pgs /          |

## Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints George P. Fisher, Attorney at Law, 3635 S.W. Dosch Road, Portland, OR 97201 97239 as successor trustee under the Deed of Trust.

Original Beneficiary: PHH MORTGAGE SERVICES CORPORATION

Original Trustor: DOUGLAS H TODD, KELLY R TODD

Recorded in Klamath County, Oregon, on 12/15/98 on Book M98 on Page 45823

Date of Deed of Trust: 12/09/98 Amount of Deed of Trust: \$227150.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 01/16/2003

Phh Mortgage Services Corporation

Flora Adams

Asst. Vice President

State of California County of Santa Clara

On 01/16/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Flora Adams, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of

Phh Mortgage Services Corporation,

and that she executed the foregoing instrument pursuant to a resolution of

its board of directors and that such execution was done as the free act and deed of

Phh Mortgage Services Corporation

Notary: Paula Ward

My Commission Expires 01/11/06

PAULA WARD
COMM. 1336184
NOTARY PUBLIC - CALIFORNIA
SANTA CLARA COUNTY
My Comm. Expires JAN. 11, 2008

Prepared by: Lisa Cooper

Peelle Management Corporation, PO Box 1710, Campbell, CA 95008, (408) 866-6868

LN# 0000825059 ESCROW # 12/26/02

FINAL RECON.UT1 90798 Exec:9 ld:1 lnv# 491 01/16/03 36-035 OR Klamath 1162:112 8

REMITTER

rev: 90798 / 0000825059