

NN

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EARNCO

PO BOX 5210

KLAMATH FALLS, OR 97601
Trustee's Name and Address

To

BELLET CONSTRUCTION, INC.

PO BOX 5167

KLAMATH FALLS, OR 97601

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST ATTN: STACY L

PO BOX 5210/ 803 MAIN STREET

~~KLAMATH FALLS, OR 97601~~

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 05/05/2003 12:55 p m.

Vol M03 Pg 296.56.57

Linda Smith, County Clerk

Fee \$ 26.00 # of Pgs 2-

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated OCTOBER 08, 1997, executed and delivered by BELLET CONSTRUCTION, INC.
XX as grantor and recorded on
OCTOBER 09, 1997, in the Records of KLAMATH County, Oregon in book/page volume
No. M97 at page 33354, and/or as file/certificate/microfilm/reception No. 46732 (indicate
which), conveying real property situated in that county described as follows:

SEE EXHIBIT "A"

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED 5/05/2003

EARNCO

BY PARTNER LOREN LAWRIE

TRUSTEE



STATE OF OREGON, County of KLAMATH) ss.
This instrument was acknowledged before me on MAY 05, 2003

by _____

This instrument was acknowledged before me on

by **LOREN LAWRIE**

as **PARTNER**

of **EARNCO**

[Signature]
Notary Public for Oregon

Notary Public for Oregon

My commission expires 2-9-07

EXHIBIT "A"

A Tract of land situated in the W1/2 NE1/4 NW1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the Westerly right of way line of Austin Street, said point being North 89 degrees 06' 00" West 688.60 feet and South 00 degrees 05' 16" East 330.00 feet from the 5/8 inch iron pin at the centerline intersection of Hillyard Avenue and Altamont Drive, marking the N1/4 corner of said Section 10; thence South 00 degrees 05' 16" East, along the Westerly right of way line of said Austin Street, 977.68 feet to the Northerly right of way line of Onyx street; thence North 89 degrees 36' 06" West, along said Northerly right of way line, 578.51 feet to the Easterly right of way line of the Burlington Northern Railroad; thence North 00 degrees 05' 50" West, along said Easterly right of way line, 690.86 feet; thence South 89 degrees 06' 00" East 358.67 feet; thence North 00 degrees 05' 16" West 291.88 feet; thence South 89 degrees 06' 00" East 220.00 feet to the point of beginning, with bearings based on Survey No. 2020 as recorded in the office of the Klamath Count Surveyor.