

03 MAY 6 AM 10:58

Aspen 57017

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SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That MICHAEL RATLIFF, the current owner and holder of the Mortgage and the obligation hereinafter described, does hereby certify and declare that a certain mortgage, bearing date the of August, 2001, made and executed by DAN R. HOWARD the mortagor therein, to MICHAEL RATLIFF the mortgagee therein and recorded in the office of the County Clerk of the County of KLAMATH, State of Oregon, in volume No. M-01 Record of Mortgages on page 41064 , on August 15, 2001;

Lot 30, Block 37, FIRST ADDITION TO KALMATH FOREST ESTATES, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural.

In Witness Whereof, the undersigned has executed this instrument this 5th day of May, 2003 ; if the undersigned is a corporation, it has caused its name to be signed by an officer or other person duly authorized to do so under the authority of its board of directors.

MICHAEL RATLIFF

STATE OF OREGON, County of KLAMATH) ss.

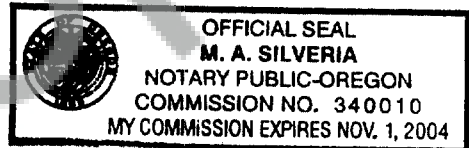
This instrument was acknowledged before me on May, 2003, by Michael Ratliff.

This instrument was acknowledged before me on of by as

M. A. Silveria

Notary Public for Oregon

My commission expires 11-01-04



Satisfaction of MORTGAGE

MICHAEL RATLIFF

DAN R. HOWARD

AFTER RECORDING RETURN TO

Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR 97601

State of Oregon, County of Klamath
Recorded 05/06/2003 11:58 a.m.
Vol M03 Pg 29938
Linda Smith, County Clerk
Fee \$21.00 # of Pgs 1

SPACE RESERVED
FOR
RECORDER'S USE