

THIS SPACE RESERVED FOR RECORDER'S USE

'03 MAY 8 PM3:03

After recording return to: LAURA MORSE

P.O. BOX 7458

KLAMATH FALLS, OR 97602

Until a change is requested all tax statements shall be sent to The following address:

LAURA MORSE

P.O. BOX 7458

KLAMATH FALLS, OR 97602

Escrow No. MT60361-KR

State of Oregon, County of Klamath
Recorded 05/08/2003 3:03 p. m.
Vol M03 Pg 30883
Linda Smith, County Clerk
Fee \$ 2/00 # of Pgs /

WARRANTY DEED

RUTH D. LYRAS, Grantor(s) hereby grant, bargain, sell, warrant and convey to:
LAURA MORSE and WILLIAM J. MORSE, as tenants by the entirety, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Parcel 1 of Land Partition 19-98, TOGETHER WITH the Westerly 20 feet of Parcel 2 of Land Partition 19-98, filed in the office of the County Clerk of Klamath County, Oregon, said land partition being located in the SW1/4 NE1/4 and NW1/4 SE1/4 of Section 22, Township 38 South, Range 9 East, Willamette Meridian, Klamath County, Oregon.

KEY #885068

ACCT #3809-02200-00701

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is THE TRUE CONSIDERATION FOR THIS CONEYANCE IS PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF THE GRANTOR..

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 7th day of May, 2003.

with who pr Ruth D. Lyras

BY: HER ATTORNEY-IN-FACT

State of Oregon County of KLAMATH

This instrument was acknowledged before me on __ALTER AS ATTORNEY-IN-FACT FOR RUTH D. LYRAS.

Krist & Redd

(Notary Public for Oregon

My commission expires ////