

03 MAY 9 AM 10:47

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STATE OF OREGON, } ss.



PARTIAL RECONVEYANCE

EARNCO
803 MAIN STREET
KLAMATH FALLS, OR 97601
Trustee's Name and Address
To
SHIELD CREST, INC.
P.O. BOX 5047
KLAMATH FALLS, OR 97601
After recording, return to (Name, Address, Zip):
SOUTH VALLEY BANK & TRUST
P.O. BOX 5210 ATTN: STACY L.
KLAMATH FALLS, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 05/09/2003 10:47 a m.
Vol M03 Pg 31006
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 1

puty.

161348

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated
NOVEMBER 29, 1999
SEPTEMBER 15, 2000, executed and delivered by SHIELD CREST, INC., AN OREGON
CORPORATION as grantor and in which

SOUTH VALLEY BANK & TRUST is named as beneficiary,
DECEMBER 30, 1999 M99 51302
recorded on SEPTEMBER 25, 2000, in book/reel/volume No. M00 at page 35056, and/or as fee/

~~file in county~~ ~~map~~ ~~map~~ (indicate which) of the Records of KLAMATH
County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a por-
tion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any
covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned
in and to the following described portion of the real property covered by the trust deed, to-wit:

RESIDENTIAL LOT:
BLOCK 1: LOT 3 ALL IN SHIELD CREST-TRACT 1172, ACCORDING TO THE OFFICIAL PLAT THEREOF ON
FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.
ALSO TOGETHER WITH AN UNDIVIDED INTEREST IN ALL THOSE PRIVATE ROADS SHOWN ON THE PLAT AND
MORE PARTICULARLY DESCRIBED IN DECLARATION RECOREDE IN VOLUME M84 PAGE 4256, AND IN
EASEMENT RECOREDE MAY 23, 1990 IN VOLUME M90 PAGE 9828 OF KLAMATH COUNTY, OREGON.

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This par-
tial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.
In construing this instrument, and whenever the context so requires, the singular includes the plural.
IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has
caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board
of directors.

DATED MAY 08, 2003



EARNCO BY: Tracy Ronningen
PARTNER

TRUSTEE

STATE OF OREGON, County of KLAMATH) ss.
This instrument was acknowledged before me on MAY 08, 2003
by _____
This instrument was acknowledged before me on MAY 08, 2003
by TRACY RONNINGEN
as PARTNER
of EARNCO

K. Linville
Notary Public for Oregon
My commission expires 2-9-07

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