SUBSTITUTION OF TRUSTEE, R030 500 40)

31401

REGARDING: TRUST DEED FROM Beneficiary: CYRUS L. SMITH

Grantor: MIKE L. REYNOLDS & JENA REYNOLDS PIKE,

Escrow No: 784133 husband and wife

After Recording return to:

Mike L. Reynolds Jena Reynolds - Pike

1150 Front Street Klamath Falls OR 97601 THIS SPACE RESERVED FOR RECORDER'S USF

State of Oregon, County of Klamath

9:41 a m. Recorded 05/12/2003

Vol M03 Pg 3/4/01 Linda Smith, County Clerk

Fee \$ 2100 # of Pgs

The following Deed of Trust was recorded in the office of the County Recorder of Klamath County, Oregon, the originals of which are herewith delivered to TICOR TITLE INSURANCE COMPANY ("TICOR").

Executed By: MIKE L. REYNOLDS AND JENA REYNOLDS PIKE, HUSBAND AND WIFE

Dated: JUNE 15, 1994 Beneficiary: CYRUS L. SMITH

Trustee: FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, fka KLAMATH COUNTY TITLE COMPANY

Recording Date: JUNE 17, 1994

Recording Number: VOL M94, PAGE 19103 DEED RECORDS OF KLAMATH COUNTY, OREGON

Beneficiary, or its (their) Assignee, hereby substitutes TICOR as Trustee in lieu of the above named Trustee under said Deed of Trust and directs TICOR to reconvey without warranty the Trustee's estate to the parties entitled to it upon full payment of TICOR'S trustee's reconveyance fee. The trust deed has been fully paid and is hereby satisfied. TICOR is directed to cancel all evidence of indebtedness secured by the trust deed.

30TH day of DECEMBER Cyrus L. Smith

STATE OF: OREGON COUNTY OF: KLAMATH

day of CYRUS L. SMITH the within named

3002 , before me personally appeared who being duly sworn, did

say

xinestors vand acknowledged said instrument to be its voluntary act and deed.

Notary Public for Oregon

My Commission Expires: 6-17-2006

OFFICIAL SEAL PATRICIA M. JOHNSON NOTARY PUBLIC-DREGON COMMISSION NO. 357449 MY COMMISSION EXPIRES JUNE 17, 2006