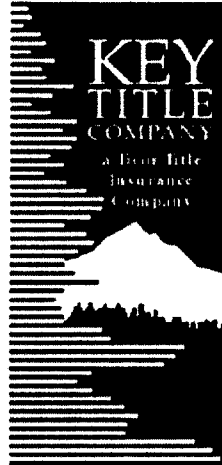


MTL 60869

After Recording Return To:
Bowbly Family Limited
Partnership
Vernon L. Bowlby
1616 NW Hillcrest Drive
Corvallis OR 97330

Send Tax Statements To:
Bowlby Family Limited
Partnership
1616 NW Hillcrest Drive
Corvallis, OR 97330



Title Order No. 0060869
Escrow No. 10-38675

Tax Account No. 3407-022CA-
00700-000

State of Oregon, County of Klamath
Recorded 05/12/2003 3:04 P m.
Vol M03 Pg 31720-2/1
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

WARRANTY DEED
(ORS 93.850)

Steven M. Wilson and Barbara L. Wilson, as tenants by the entirety, Grantor, conveys and warrants to Bowlby Family Limited Partnership, a Limited Partnership, Grantee, the following described real property free of encumbrances except as specifically set forth herein:

See Exhibit 'A' attached hereto and by reference made a part hereof.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$59,000.00 which is paid by an accommodator pursuant to an IRC section 1031 exchange.

Dated this 7th day of May, 03.

Steven M. Wilson
Steven M. Wilson

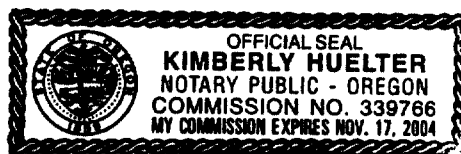
Barbara L. Wilson
Barbara L. Wilson

Deschutes
State of OR, County of ~~Klamath~~ County)ss.

This instrument was acknowledged before me on 5-7, 2003
by Steven M. Wilson and Barbara L. Wilson.

Kimberly Huelter
Notary Public

My commission expires: Nov 17 2004



26.00M

EXHIBIT 'A'Legal Description:

Lot 8, Block 1, RAINBOW PARK ON THE WILLIAMSON, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Subject to:

The premises herein described are within and subject to the statutory powers, including the power of assessment and easements of Klamath Lake Timber Fire Patrol.

Set back provisions as delineated on the recorded plat, being 20 feet from the front lot line

Covenants, conditions and restrictions, but omitting restrictions, if any, based on race, color, religion or national origin, imposed by instrument, subject to the terms and provisions thereof;

Recorded: September 11, 1964

Volume: 356, page 116, Deed Records of Klamath County, Oregon.

Rights of the public and of governmental bodies in and to that portion of the premises described herein, now or at any time lying below the high water mark of the Williamson River, including any ownership rights which may be claimed by the State of Oregon, in and to any portion of the premises now or at any time lying below the ordinary high water mark thereof.

Any claim based on any prohibition or limitation on the use, occupancy, or improvements of the land resulting from the rights of the public to use any waters which may cover the land for fishing or navigation, or to use any portion of the land which is now or may formerly have been covered by water.