

THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to: 1031 FACILITATORS, INC. Until a change is requested all tax statements shall be sent to the following address: 1031 FACILITATORS, INC. Escrow No. BT055103RK Title No.

Vol_<u>MO3_</u>Page_31765

State of Oregon, County of Klamath Recorded 05/12/2003 3:46 p m. Vol M03 Pg 3/765 -68 Linda Smith, County Clerk Fee \$ 36\infty # of Pgs_

'03 MAY 12 PM3:06

WARRANTY DEED

AMERICAN CASH EQUITIES, INC., AN OREGON CORPORATION,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
1031 FACILITATORS, INC. and
Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

LOT 42 IN BLOCK 3 OF TRACT NO. 1119 LEISURE WOODS - UNIT 2, ACCORDING THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON. ACCORDING TO

RESERVING THEREFROM AN EASEMENT FOR ACCESS, WATERLINE & RESERVOIR AS DESCRIED ON EXHIBIT "A" ATTACHED HERETO.

2407-007AO-04400-000

KEY NO. 10927

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:
#1) THE PREMISES ARE WITHIN AND SUBJECT TO THE STATUTORY POWERS,
INCLUDING THE POWER OF ASSESSMENT AND EASEMENTS OF WALKER RANGE TIMBER
FIRE PATROL. #2) EASEMENT RECORDED 7-24-73, VOL M73, PAGE 9530, IN FAVOR
OF MIDSTATE ELECTRIC COOPERATIVE, INC. FOR TRANSMISSION LINE. #3)
COVENANTS, CONDITIONS AND RESTRICTIONS AS SHOWN ON PLAT OF TRACT 1119,
LEISURE WOODS-UNIT 2, AS FOLLOWS: 1) KLAMATH COUNTY BUILDING SETBACK
REQUIREMENTS, 2) 16 FOOT WIDE DRAINAGE EASEMENT AS SHOWN ON SAID PLAT, 3)
20 FOOT SIDE PEDESTRIAN AND EQUESTRIAN EASEMENT AS SHOWN ON SAID PLAT, 4)
30 FOOT WIDE POWERLINE EASEMENT AS SHOWN ON SAID PLAT, 5) 16 FOOT WIDE
PUBLIC UTILITY AND DRAINAGE EASEMENT CENTERED ON ALL SIDE AND REAR LOT
LINES FOR CONSTRUCTION AND MAINTENANCE OF UTILITIES AND DRAINAGE DITCHES,
6) A STRIP OF LAND ALONG HIGHWAY 58 DEDICATED TO THE OREGON DEPARTMENT OF
TRANSPORTATION. #4) COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED
1-2-90, VOL M90, PAGE 30 AND AMENDED, RECORDED 12-10-92, VOL M92, PAGE
26591 IN KLAMATH COUNTY. #5) COVENANTS, CONDITIONS AND RESTRICTIONS
RECORDED 2-5-02, VOL M02, PAGE 6873. #6) DOMESTIC WATER WELL AGREEMENT
AND EASEMENT, RECORDED 2-5-02, VOL M02, PAGE 6884, RERECORDED 2-20-02,
VOL M02, PAGE 9849.

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$ 39,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this

atn

day of Mau

cash fourties, inc., an oregon AMERICAN

CORPORAT

State of Oregon County of DESCHUTES

This instrument was acknowledged before me on MOUS Q DATRICK GISLER AS SECRETARY OF AMERICAN CASH EQUITIES, INC., AN OREGON CORPORATI.

(Notary Public for Oregon)

My commission expires 52306



EXHIBIT "A"

Reserving to Grantor, Grantor's Heirs and Assigns an easement upon said lot, as set forth below, for access, operation, maintenance, repair and replacement of the existing water reservoir, pumping facilities, buried lines and gravel access road, and for no other purpose.

ACCESS, WATERLINE & RESERVOIR EASEMENT LOT 42, BLOCK 3 TRACT 1119, LEISURE WOODS – UNIT 2

An easement for access, waterline and reservoir, located in Lot 42, Block 3, Tract 1119,

Leisure Woods - Unit 2, in Township 24 South, Range 7 East, of the Willamette

Meridian, in Klamath County, Oregon, being more particularly described as follows:

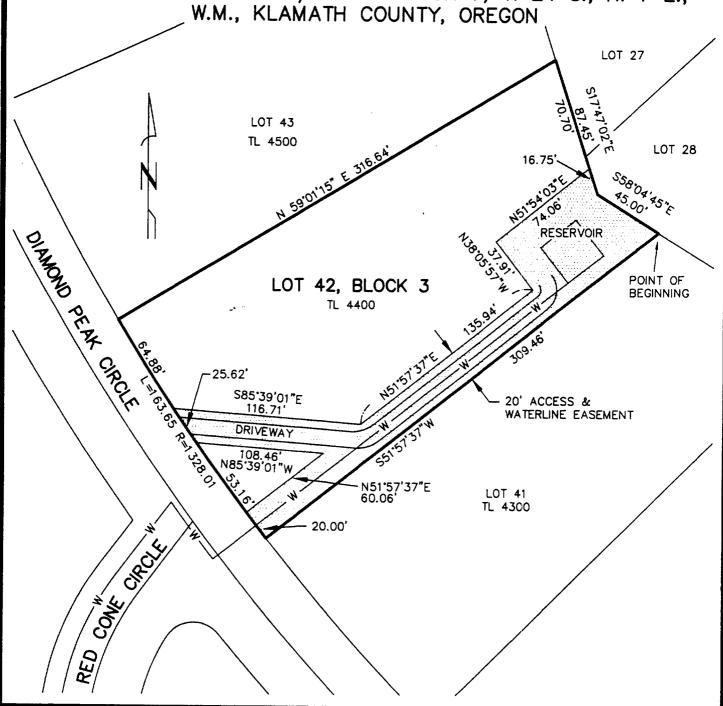
Beginning at the easterly corner of said Lot 42, said corner common to Lots 41, 42 and 28; thence South 51°57'37" West 309.46 feet to a point on the easterly right of way of Diamond Peak Circle; thence along said easterly right of way 20.00 feet along the arc of a 1328.01 foot radius curve right, the chord of which bears North 37°36'21" West 20.00 feet; thence leaving said easterly right of way North 51°57'37" East 60.06 feet; thence North 85°39'01" West 108.46 feet to a point on the easterly right of way of said Diamond Peak Circle; thence along said easterly right of way 25.62 feet along the arc of a 1328.01 foot radius curve right, the chord of which bears North 34°19'43" West 25.62 feet; thence leaving said easterly right of way South 85°39'01" East 116.71 feet; thence North 51°57'37" East 135.94 feet; thence North 38°05'57' West 37.91 feet; thence North 51°54'03" East 74.06 feet to a point on the northeasterly property line of said Lot 42; thence along said northeasterly property line South 17°47'02" East 16.75 feet; thence continuing along said property line South 58°04'45" East 45.00 feet to the POINT OF BEGINNING.

Grantor is responsible for maintenance and repair of the reservoir and the existing gravel road that serves said reservoir.

ACCESS, WATERLINE & RESERVOIR EASEMENT 31768 FOR

LEISURE WOODS

LOCATED IN LOT 42, BLOCK 3, TRACT 1119, LEISURE WOODS — UNIT 2, IN THE EAST 1/2 OF SECTION 7, T. 24 S., R. 7 E., W.M., KLAMATH COUNTY OREGON



TYE ENGINEERING, INC.

725 NW HILL, BEND, OREGON 97701 (541) 389-6959

DATE: MAY 8, 2003

SCALE: 1"=60'

DRAWN BY: P.A.T.

DWG #:

552-29