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'03 MAY 13 AM 11:02

MTL 1396-4578

Vol M03 Page 31975
STATE OF OREGON, } ss.

PARTIAL RECONVEYANCE

EARNCO

803 MAIN STREET

KLAMATH FALLS, OR 97601

Trustee's Name and Address

To

SOCO DEVELOPMENT, INC.

135 SOUTH 9TH STREET

KLAMATH FALLS, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 05/13/2003 11:02 a. m.Vol M03 Pg 31975

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

puty.

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

P O BOX 5210 LORI T.

KLAMATH FALLS, OR 97601

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

APRIL 8, 1998, executed and delivered by SOCO DEVELOPMENT, INC. AN OREGONNON-PROFIT CORPORATION - - - - as grantor and in whichSOUTH VALLEY BANK & TRUST - - - is named as beneficiary,recorded on APRIL 17, 1998, in ~~book~~/volume No. M98 at page 12745, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Records of KLAMATH County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

UNITS 10012, 10025, 10027, 10131 AND 10244 MCGUIRE AVENUE, 10039, 10041 AND 10056 WESTBROOK DRIVE, TRACT 1379, FALCON HEIGHTS CONDOMINIUMS-STAGE 3, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

MORE COMMONLY KNOWN AS: 10012 MCGUIRE AVENUE
10025 MCGUIRE AVENUE
10027 MCGUIRE AVENUE
10131 MCGUIRE AVENUE
10244 MCGUIRE AVENUE
10039 WESTBROOK DRIVE
10041 WESTBROOK DRIVE
10056 WESTBROOK DRIVE
KLAMATH FALLS, OREGON 97603

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

EARNCO:

BY: Tracy Ronningen

Partner

DATED MAY 12, 2003

TRUSTEE

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on _____,

by _____

This instrument was acknowledged before me on MAY 12, 2003,by TRACY RONNINGENas Partnerof EARNCO

Notary Public for Oregon

My commission expires 5/11/2006

21.02