

03 MAY 14 PM 2:50

K59844

Reference is made to that certain trust deed dated 04/27/00 in which Harold Pedder was grantor, Aspen Title and Escrow was trustee and Long Beach Mortgage Company was beneficiary and recorded 05/04/00, as Vol. M00, Page 16194 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

SEE ATTACHED


Commonly Known As: Star Route Box 80 Chemult, OR 97731

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 12/30/02, in the mortgage records of Klamath County, as M02-76110; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: May 1, 2003


  
Northwest Trustee Services, PLLC\*, Trustee  
Authorized Signature  
\*Northwest Trustee Services, PLLC was formerly known as Northwest Trustee Services, LLC

STATE OF WASHINGTON )  
 ) ss.  
COUNTY OF KING )

I certify that I know or have satisfactory evidence that Jeff Stenman is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Associate Manager of Northwest Trustee Services, PLLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 5-1-03

ELNA DIXON  
STATE OF WASHINGTON  
NOTARY ---- PUBLIC  
MY COMMISSION EXPIRES 2-16-05

  
NOTARY PUBLIC in and for the State of  
Washington, residing at Bellevue  
My commission expires 2-16-05

Rescission of Notice of Default		State of Oregon	
Re: Trust Deed from Harold Pedder	Grantor	State of Oregon, County of Klamath	
To Northwest Trustee Services, PLLC	Trustee	Recorded 05/14/2003 <u>2:50 P</u> m.	
		Vol M03 Pg <u>32414-15</u>	
		Linda Smith, County Clerk	
		Fee \$ <u>26.00</u> # of Pgs <u>2</u>	
After Recording Return to Northwest Trustee Services, PLLC P.O. Box 4143 Bellevue, WA 98009-4143 Attn: Shannon Blood File Number: 7261.21569			

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EXHIBIT "A"

A portion of land in the E 1/2 of the NE 1/4 of Section 19, Township 28 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, shown as Parcel No. 2 on Survey No. 1343, filed in the office of the Klamath County Surveyor, more particularly described as follows:

Beginning at the Southwest corner of the North Beaver Marsh Addition to Beaver Marsh, Oregon, which point is marked by a 1 inch iron pipe; thence South 73 degrees 04' 30" East along the South line of said North Beaver Marsh Addition 537.75 feet to a 1/2 inch iron pipe and the true point of beginning; thence continuing along said South line South 73 degrees 04' 30" East 465.80 feet to a 3/4 inch iron pipe; thence South 16 degrees 59' West 468.00 feet to a 5/8 inch iron pin; thence North 73 degrees 04' 30" West 465.80 feet to a 5/8 inch iron pin; thence North 16 degrees 59' East 468.00 feet to the true point of beginning.

CODE 50 MAP 2808-19AO TL 2600