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WHEN RECORDED MAIL TO:

Henry L. Bauer

Henry L. Bauer & Associates, P.C. 5440 SW Westgate Drive, Suite 250

Portland, OR 97221-2422

GMAC Loan No. 307239927

State of Oregon, County of Klamath
Recorded 05/19/2003 9:26 a m.
Vol M03 Pg 33 468
Linda Smith, County Clerk
Fee \$ 26 a # of Pgs /

## SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

The undersigned Beneficiary and Current Owner and Holder of the Note secured by a Deed of Trust by LEON SPIESSCHAERT, KRISA SPIESSCHAERT as Trustor, to REGIONAL TRUSTEE SERVICES CORP., as Trustee, in favor of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS") (SOLELY AS NOMINEE FOR LENDER, GN MORTGAGE CORPORATION, A WISCONSIN CORPORATION) as original Beneficiary, which Deed of Trust was recorded in the County Clerk's Office on July 26, 2001, in KLAMATH County, State of Oregon, as Document No. —, Book M01, Page 37267, Certificate KLAMATH, hereby substitutes Henry L. Bauer, Attorney at Law, an active member of the Oregon State Bar, as Trustee in lieu of the above named Trustee under said Deed of Trust.

Henry L. Bauer, Attorney at Law, an active member of the Oregon State Bar hereby accepts said appointment as trustee under said Deed of Trust and as Successor Trustee of said Deed of Trust does hereby reconvey, without warranty, to the person or persons legally entitled thereto all the estate now held by him under said Deed of Trust.

Mortgage Electronic Registration Systems, Inc. ("MERS"), (solely as nominee for Lender, GN Mortgage Corporation, a Wisconsin Corporation)

Beneficiary and Current Owner and Holder of the Note

By: Vickie Ingamelis
Its: Assistant Secretary

STATE OF IOWA ) : §
COUNTY OF BLACK HAWK )

On May 2, 2003, before me, R. Weber, personally appeared Vickie Ingamells, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal

Notary Public

HENRY L. BAUER, Attorney at Law, an active member of the Oregon State Bar

Henry L. Bauer

STATE OF OREGON ) :

COUNTY OF MULTNOMAH )

On \_\_\_\_\_\_, personally appeared before me Henry L. Bauer, Attorney at Law, an active member of the Oregon State Bar, the signer of the foregoing instrument, who duly acknowledged to me that he executed the same.

Notary Public State of Oregon My Commission Expires:

OFFICIAL SEAL
H. STEPHEN BAUER
NOTARY PUBLIC-OREGON
COMMISSION NO. 334629
MY COMMISSION EXPIRES MAY 15, 2004

MIN: 100026300001328188 MERS Telephone: 1-888-679-6377

R. WEBER
NOTARIAL SEAL - STATE OF IOWA
COMMISSION NUMBER 713988
MY COMMISSION EXPIRES DEC. 10, 2004

2003-05-01