

Recording Requested by:
Wells Fargo Bank
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State of Oregon, County of Klamath
Recorded 05/20/2003 8:32 a. m.
Vol M03 Pg 33792-96
Linda Smith, County Clerk
Fee \$ 41.00 # of Pgs 5

State of Oregon

Space Above This Line For Recording Data

REFERENCE#: 20031077400204ACCOUNT#: 0654-654-7580177-1998

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 04/30/2003 and the parties are as follows:
TRUSTOR ("Grantor"):
THOMAS DALE ONGMAN AND LARITA D. ONGMAN, HUSBAND AND WIFE

whose address is:

14424 FALVEY RD MERRILL, OR, 97633

TRUSTEE: Wells Fargo Financial National Bank
c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.
P. O. BOX 31557
BILLINGS, MT 59107

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:
SEE EXHIBIT A

with the address of 14424 FALVEY RD MERRILL, OR 97633
and parcel number of R101712

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 50,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 04/30/2043.

EXHIBIT A

ACAPS: 20031077400204

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS:

A PARCEL OF LAND CONTAINING 0.43 ACRES, MORE OR LESS, SITUATED IN THE NE 1/4 NW 1/4 SECTION 11, T. 41S., R. 10E., WM, IN KLAMATH COUNTY, OREGON IS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE 1/4 CORNER COMMON TO SECTIONS 2 AND 11 T. 41S., R. 10E., WM,; THENCE WESTERLY -- 585.00 FEET ALONG THE SECTION LINE BETWEEN SECTIONS 2 AND 11, BEING THE CENTER LINE OF A COUNTY ROAD, TO A POINT ON SAID SECTION LINE; THENCE SOUTHERLY -- 30.00 FEET AT RIGHT ANGLES TO SAID SECTION LINE TO THE NORTHWEST CORNER OF SAID PARCEL ON THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID COUNTY ROAD, BEING THE TRUE POINT OF BEGINNING.

THENCE EASTERLY 85.00 FEET ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID COUNTY ROAD AND PARALLEL TO SAID SECTION LINE TO A POINT, THENCE SOUTHERLY AT RIGHT ANGLES TO SAID SECTION LINE TO THE HIGH WATER LINE OF LOST RIVER. THENCE WESTERLY ALONG THE HIGH WATER LINE OF LOST RIVER TO A POINT AT THE INTERSECTION WITH A LINE ORIGINATING AT THE NORTHWEST CORNER OF SAID PARCEL THAT RUNS SOUTHERLY AND PARALLEL AND 85.00 FEET DISTANCE FROM THE EAST LINE OF SAID PARCEL. THENCE NORTHERLY AND PARALLEL TO THE EAST LINE OF SAID PARCEL TO THE POINT OF TRUE BEGINNING.

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on **February 10, 1997** as Instrument Number **32645** in Book **M 97** at Page **4115** of the Official Records in the Office of the Recorder of **KLAMATH** County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☒ **Third Party Rider**

☒ **Leasehold Rider**

☒ **Other** _____

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Larita D. Ongman
LARITA D ONGMAN

Grantor

5.06.03

Date

Thomas D. Ongman
THOMAS DALE ONGMAN

Grantor

5/7/03

Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

ACKNOWLEDGMENT:

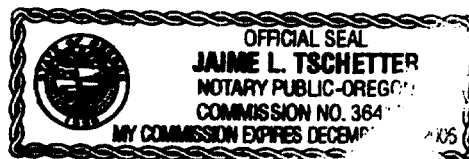
(Individual)

STATE OF Oregon, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on May 6, 2003 by _____

Larita D. Ongman

Jaime L. Tschetter
(Signature of notarial officer)
Jaime L. Tschetter
Title (and Rank)



My Commission expires: 12/31/2003

(Seal)

ALL-PURPOSE ACKNOWLEDGEMENT

33795

State of Oregon, Klamath County} ss:

On May 1 2003 before me, Thomas Dale Ongman

Personally appeared _____

☐ Personally known to me -OR- ☒ proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

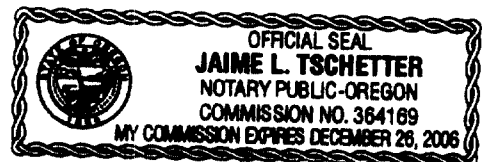
WITNESS my hand and official seal.

Signature: Jaime L. Tschetter

(notary seal)

Jaime L. Tschetter
Name (typed or printed)

My Commission Expires: 12/26/2006



ILLEGIBLE NOTARY SEAL DECLARATION

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

Name of
Notary:

Jaime L. Tschetter

Commission
Number:

364169

Commission
Expires:

12/26/06

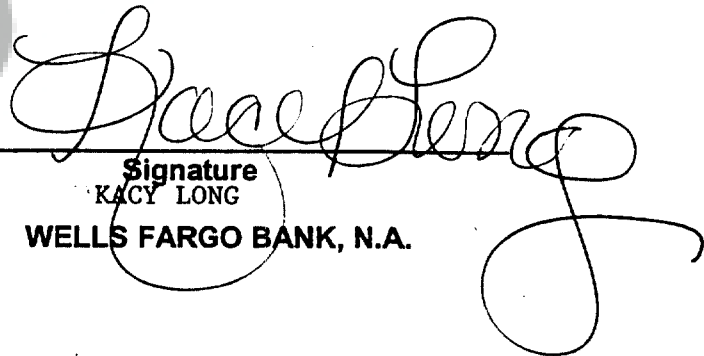
Date & Place of
Notary Execution:

5/6/03, Klamath, OR

Date & Place of
This Execution:

5/10/03

Washington County, OR


Signature
KACY LONG
WELLS FARGO BANK, N.A.