



THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to:

ELI PROPERTY COMPANY, INC.

P.O. BOX 100

BELLA VISTA, CA 96008

State of Oregon, County of Klamath

Recorded 05/20/2003 10:59 a m.Vol M03 Pg 33959

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

Until a change is requested all
tax statements shall be sent to
The following address:

ELI PROPERTY COMPANY, INC.

P.O. BOX 100

BELLA VISTA, CA 96008

Escrow No. MT60970-PS

'03 MAY 20 AM 10:59

WARRANTY DEED

CHRISTOPHER W. P. RANEY and KATHLEEN D. RANEY, as tenants by the entirety, Grantor(s) hereby grant, bargain, sell, warrant and convey to:

ELI PROPERTY COMPANY, INC., a California corporation, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of **KLAMATH** and State of Oregon, to wit:

Lot 11, Block 1, BELLA VISTA TRACT NO. 1235, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

KEY #806603

MAP #3507-007DC-01000

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$31,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

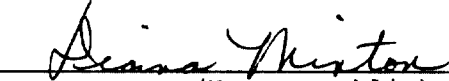
Dated this 13th day of MAY, 2003.


CHRISTOPHER W. P. RANEY


KATHLEEN D. RANEY

State of VirginiaCounty of Chesapeake

This instrument was acknowledged before me on May 13th, 2003 by CHRISTOPHER W. P. RANEY and KATHLEEN D. RANEY.


(Notary Public)

My commission expires 2/28/06

