

MAY 20 PM3:00

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AFTER RECORDING MAIL TO:

Washington Funding Group
dba Whidbey Island Bank
1145 Evans Boulevard
Coos Bay OR 97420

State of Oregon, County of Klamath
Recorded 05/20/2003 3:00 p m.
Vol M03 Pg 34064
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Filed for Record at Request of: WHIDBEY ISLAND BANK

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to

Principal Residential Mortgage Inc.
whose address is 711 High Street, Des Moines, IA 50392-0740
all beneficial interest under that certain Deed of Trust, dated April 30, 2003, executed
by Glenn R Smith
Grantor(s), to Amerititle
Trustee, and recorded on May 6, 2003, in Volume M03 of Mortgage, at
page 30020 under Auditor's File No. , Records of Klamath County,
Oregon, describing land therein as:

Lot 4 in Block 8, TRACT 1152, NORTH HILLS, according to the official plat
thereof on file in the Office of the County Clerk of Klamath County, Oregon

Assessor's Property Tax Parcel/Account Number: 446538

Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all
rights accrued or to accrue under said Deed of Trust.

By _____

By _____

Whidbey Island Bank

By Lyn D Paris

Lyn D Paris/Sandra Lillebo
VP, Wholesale Manager

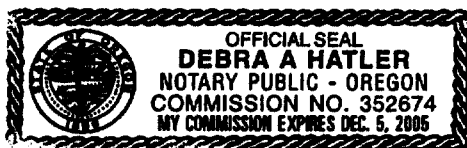
State of Oregon

County of: Coos

I certify that I know or have satisfactory evidence that Lyn D Paris/Sandra Lillebo

(is/are) the person(s) who appeared before me and said person(s) acknowledged that (he/she/they) signed this instrument,
on oath stated that (he/she/they)(is/are) authorized to execute the instrument and acknowledged it as the Assistant Vice
President of Whidbey Island Bank to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in
this instrument.

Dated: 5-19-03



Notary Public in and for the State of Oregon.

My appointment expires: 12-5-05