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State of Oregon, County of Klamath
Recorded 05/22/2003 3:24 p m.
Vol M03 Pg 34828-30
Linda Smith, County Clerk
Fec \$ 31.00 # of Pgs 3

LIQUIDATING TRUSTEE'S DEED

KNOW ALL MEN BY THESE PRESENTS that the Collins Liquidating Trust created pursuant to the Order Confirming Unsecured Creditors' Committee's Plan, herein called "Order Confirming Plan" entered in the bankruptcy case of In re Clyde A. Collins, Case No. 602-65810-aer11 now pending in the United States Bankruptcy Court for the District of Oregon, by and through its Trustee, MICHAEL A. GRASSMUECK, herein called "GRANTOR", acting in his capacity as Trustee and not individually, for the consideration hereinafter stated, does hereby grant, bargain, sell, convey and release to CHERI DAILY MELVILLE herein called "GRANTEE", and unto GRANTEE'S successors and assigns, all of the interest, if any, vested in the Debtor in the subject property described herein, at the time of the filing of the above referenced bankruptcy case, and which passed to the Collins Liquidating Trust by operation of law and pursuant to the Order Confirming Plan and became subject to administration of the Trustee, together with all after acquired title of the Collins Liquidating Trust, if any, all tenements, hereditaments, appurtenances thereunto belonging, or in any way appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

See Attached Exhibit "A"

The Trustee's power and authority to dispose of such property of the Liquidating Trust originates in 11 U.S.C. §363 and the Order Confirming Plan entered by the United States Bankruptcy Court, and this transfer is made following notice to "interested persons" and an opportunity for hearing pursuant to such law.

The Consideration for this transfer is \$ 121,000.00.

GRANTOR makes this conveyance without any warranties express or implied. This conveyance and release is intended to transfer all of the Collins Liquidating Trust's interest, if any, in the subject property described herein, to the GRANTEE, in its existing condition, "AS IS," without any warranties express or implied. GRANTEE'S recording of this Deed indicates GRANTEE'S acceptance of this conveyance and release upon that basis.

GRANTOR covenants that this Deed is to be absolute in effect as pertains to the Collins Liquidating Trust and conveys whatever right, title and interest the Bankruptcy Estate and Collins Liquidating Trust may have in the described property. This conveyance and release is not intended to operate as a mortgage, trust deed or security of any kind.

Upon recording please return to: Cheri Daily Melville, 1325 Lakeshore Dr.
Klamath Falls, OR 97601

34829

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS, WHICH, IN FARM OR FOREST ZONES, MAY NOT AUTHORIZE CONSTRUCTION OR SITING OF A RESIDENCE. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND EXISTENCE OF FIRE PROTECTION FOR STRUCTURES.

IN WITNESS WHEREOF, GRANTOR has executed this Deed this 12th day of May, 2003.

MICHAEL A. GRASSMUECK, Trustee of the
Collins Liquidating Trust

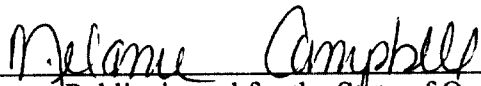
By: 

Michael A. Grassmueck

STATE OF OREGON)
)ss:
County of Multnomah)

This instrument was acknowledged before me on the 12 day of May, 2003, by Michael A. Grassmueck, as Trustee on behalf of the Collins Liquidating Trust.




Notary Public, in and for the State of Oregon
My Commission Expires: 4/10/06

TAX ACCOUNT NO. _____

AFTER RECORDING RETURN TO:

34830

Exhibit "A" Legal Description

Lots 1, 2, and 3 in Block 60 of SECOND HOT SPRINGS ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, AND Southwesterly 10 feet of the vacated alley adjoining Lots 1 and 2 in Block 60.