

State of Oregon, County of Klamath  
Recorded 05/23/2003 10:51 a m.  
Vol M03 Pg 34935-36  
Linda Smith, County Clerk  
Fee \$ 31<sup>00</sup> # of Pgs 2

'03 MAY 23 AM 10:51

**OREGON**  
**SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE**

**MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ACTING SOLELY AS NOMINEE FOR BNC MORTGAGE, INC.**, the undersigned beneficiary, under the Deed of Trust described below, hereby appoints Ocwen Federal Bank FSB, whose address is 1675 Palm Beach Lakes Blvd., The Forum, West Palm Beach, FL 33401, as successor Trustee under that certain Deed of Trust.

Original Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ACTING SOLELY AS NOMINEE FOR BNC MORTGAGE, INC.  
Original Trustor: DALE DREVDAHL  
Recorded in: KLAMATH County, OREGON on 6-26-02  
Instrument #: M02 Book 36977  
Date of Deed of Trust: JUNE 18, 2002  
Original Trustee: FIRST AMERICAN TITLE INSURANCE  
Property Address: 904,906,914 & 916 E MAIN STREET, KLAMATH FALLS, OR.  
APN: TL#3300 LOT#688

**SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF**

**NOW THEREFORE, OCWEN FEDERAL BANK FSB**, who is the Substitute Trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, acting by and through its officer, Brian Vanscoy, hereby reconveys, releases, and discharges the deed of trust and authorizes and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: April 12, 2003

**MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ACTING SOLELY AS NOMINEE FOR BNC MORTGAGE, INC.**

By: [Signature]  
Name: Scott W. Anderson  
Title: Vice President

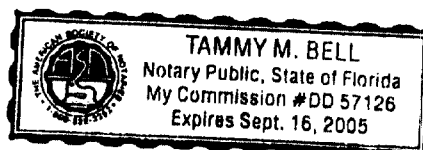
**OCWEN FEDERAL BANK FSB  
SUBSTITUTE TRUSTEE**

By: [Signature]  
Name: Brian S. Vanscoy  
Title: Servicing Officer

State of Florida, County of Palm Beach

On April 12, 2003, before me, the undersigned Notary Public, personally appeared Scott W. Anderson, Vice President of **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ACTING SOLELY AS NOMINEE FOR BNC MORTGAGE, INC.**, and Brian S. Vanscoy, Servicing Officer of Ocwen Federal Bank FSB, and both being personally known to me to be the person(s) whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their respective authorized capacities as Vice President and Servicing Officer and that by their signatures on the instrument, the entities upon behalf of which the persons acted, executed the instrument.

[Signature]  
Notary  
[Signature]  
PREPARED BY: AVINASH S. NARANG  
OCWEN FEDERAL BANK FSB  
1665 Palm Beach Lakes Blvd.  
West Palm Beach, Florida 33401  
Loan Number: 31754146 0430 S



When Recorded Return to:  
Financial Dimensions, Inc.  
41 Terence Drive  
Pittsburgh, PA 15236

Pt: 47601

Loan Number: 31754146 0430 S

**EXHIBIT "A"**  
**PROPERTY LEGAL DESCRIPTION**

**PARCEL 1:**

**A parcel of land situated in Lots 688 and 689, Block 104, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon, being more particularly described as follows:**

**Beginning at the Northeast corner of said Lot 688; thence West 100.00 feet to the Northwest corner of said Lot 688; thence South along the West line of said Lot 688, 86.60 feet; thence East 20.00 feet; thence North 24.80 feet; thence East 80.00 feet to a point on the East line of said Lot 688; thence North 61.70 feet to the point of beginning.**

**TOGETHER WITH an easement for the purpose of ingress and egress over and across the Southerly 58.30 feet of the Easterly 80.00 feet of said Lot 688.**

**PARCEL 2:**

**A parcel of land situated in Lots 688 and 689, Block 104, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon, being more particularly described as follows:**

**Beginning at the Southeast corner of said Lot 688; thence West 100.00 feet to the Southwest corner of said Lot 689; thence North along the West line of said Lot 689, 33.4 feet; thence East 20.00 feet; thence North 24.80 feet; thence East 80.00 feet to a point on the East line of said Lot 688; thence South 58.30 feet to the point of beginning.**