

03 MAY 23 PM 1:34

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After Recording Return To:
 Key Title Company
 744 NE 7th Street
 P.O. Box 1960
 Grants Pass OR 975260167

Send Tax Statements To:
 Scott A. Thomas
 44341 Lambs Way
 Chiloquin OR 97624

Aspen 56560



Title Order No.
 Escrow No. 26-38535

Tax Account No.

State of Oregon, County of Klamath
 Recorded 05/23/2003 1:34 p.m.
 Vol M03 Pg 35192-43
 Linda Smith, County Clerk
 Fee \$ 26 # of Pgs 2

SPECIAL WARRANTY DEED

(ORS 93.855)

Federal National Mortgage Association, a corporation, Grantor, conveys and specially warrants to Scott A. Thomas and Judy C. Thomas, as tenants by the entirety, Grantee the following described real property free of encumbrances created or suffered by the Grantor except as specifically set forth herein:

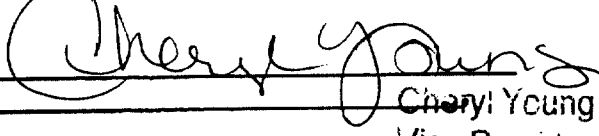
See Exhibit 'A' attached hereto and by reference made a part hereof.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$120,500.00

Dated this 13 day of May, 2003.

FEDERAL NATIONAL MORTGAGE ASSOCIATION

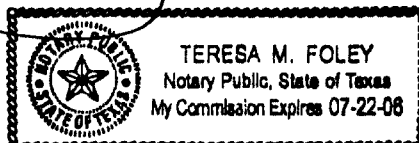
By: 
 Cheryl Young
 Vice President

State of Texas, County of Dallas)ss.

This instrument was acknowledged before me on May 13, 2003
 by Cheryl Young, Vice President, of Federal National
 Mortgage Association.

My commission expires: _____

Notary Public 



Title No. Escrow No. 26-38535

35193

EXHIBIT 'A'Legal Description:

A parcel of land situated in Section 14, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a 5/8" iron pin from which the Southwest corner of the NE 1/4 NW 1/4 of said Section 14 bears the following two bearings and distances: South 89° 35' 57" West 1100.03 feet, North 00° 10' 16" East 409.98 feet; thence from said point of beginning North 89° 43' 16" East 1105.65 feet to a 5/8" iron pin; thence South 788.80 feet to a 5/8" iron pin; thence South 89° 35' 57" West 1105.66 feet to a 5/8" iron pin; thence North 791.15 feet to the point of beginning.

Subject to:

Exceptions