MR-60469 MS

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When Recorded Return To:
Klamath First Federal Savings and Loan Association
540 Main Street
Klamath Falls, OR 97601
Attn: Cathy Friend
0600901042 Claybaugh, Alesia D and Russell B

State of Oregon, County of Klamath
Recorded 05/23/2003 3:// pm.
Vol M03 Pg 353/4
Linda Smith, County Clerk
Fee \$ 2/00 # of Pgs /

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto First Horizon Home Loan Corporation, a corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated April 11, 2003, made and Executed by Alesia D Claybaugh and Russell B Claybaugh, to Pacific Cascades Financial, Inc, Trustee, upon the following described property situated in Klamath County, State of Oregon:

8435 Booth Rd, Klamath Falls, Oregon 97603.

PARCEL 2 OF LAND PARTITION 24-95, SAID LAND PARTITION BEING SITUATED IN THE SW1/4 OF SECTION NE1/4 OF SECTION 7, TOWNSHIP 39 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

Such Deed of Trust having been given to secure payment of \$247,500.00 which Deed of Trust is of record in Book, Volume, or Liber No of a tapage of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on May 16, 2003.

Klamath First Federal Savings and Loan Association

(Assignor)

Todd Ford, Secondary Marketing Manager

Seal:

OFFICIAL SEAL
CATHERINE FRIEND
NOTARY PUBLIC-OREGON
COMMISSION NO. 363706
MY COMMISSION EXPIRES DEC 9, 2006

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on , by Todd Ford, Secondary Marketing Asst. Manager for Klamath First Federal Savings and Loan Association.

Notary Public for Oregon

My Commission Expires:

21.00