

03 MAY 27 PM 1:21

MTC- 60079 MS

Vol M03 Page 35468

When Recorded Return To:
Klamath First Federal Savings and Loan Association
540 Main Street
Klamath Falls, OR 97601
Attn: Cathy Friend
0600401041 Brown, Gregory W and Atocha

State of Oregon, County of Klamath
Recorded 05/27/2003 11:21 a m.
Vol M03 Pg 35468.69
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 Main Street, Klamath Falls, OR 97601**, does hereby grant, sell, assign, transfer and convey, unto **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated April 14, 2003, made and Executed by **Gregory W Brown and Atocha Brown**, to **Pacific Cascades Financial, Inc., Trustee**, upon the following described property situated in Klamath County, State of Oregon:

9514 Hill Rd, Klamath Falls, Oregon 97603.

SEE "ATTACHED EXHIBIT A".

Such Deed of Trust having been given to secure payment of \$180,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. M03, at page 28597 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

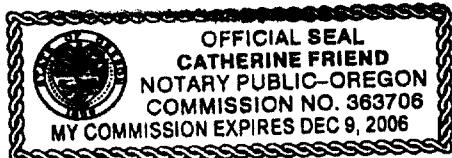
TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on May 8, 2003.

Klamath First Federal Savings and Loan Association
(Assignor)

By: Todd Ford
Todd Ford, Secondary Marketing Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on May 8, 2003, by
Todd Ford, Secondary Marketing Asst. Manager for Klamath First Federal Savings and Loan Association.

Catherine Friend
Notary Public for Oregon
My Commission Expires: 12/09/06

26.00

EXHIBIT "A"

35469

A tract of land situated in the NW1/4 NE1/4 and the NE1/4 NW1/4 of Section 32, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the North ¼ corner of said Section 32; thence South 89° 42' 33" East, along the Section line, 297.90 feet; thence South 00° 13' 45" West 320.00 feet; thence North 89° 42' 33" West 300.00 feet; thence North 32° 39' 54" West 172.16 feet; thence North 00° 10' 04" East 175.00 feet to the North line of said Section 32; thence North 89° 57' 52" East 95.78 feet to the point of beginning with bearings based on Minor Land Partition 22-84 and being Parcel 2 of said survey.

TOGETHER WITH the interest in the domestic water well agreement described in agreement recorded in Volume M84, page 16428, Microfilm Records of Klamath County, Oregon.

ALSO, TOGETHER WITH an 8 foot easement for existing domestic water distribution pipe located along the Northerly portion of the Parcel 2 described in agreement recorded in Volume M84, page 16428 running parallel to Hill Road and a distance of approximately 40 feet South of the centerline of Hill Road to a point which is approximately 30 feet East of the West boundary of Parcel #3, described in agreement recorded in Volume M84, page 16428; thence continuing in a Southerly direction at a distance between 15 and 40 feet East of the Westerly boundary of Parcels 2 and 3 described in Domestic Water Well Agreement recorded in Volume M84, page 16428, a distance of approximately 400 feet South of the centerline of Hill Road; thence Southeasterly approximately 280 feet to the existing well.

TOGETHER WITH the interest in the irrigation system described in the agreement recorded in Volume M84, page 16431, Microfilm Records of Klamath County, Oregon.

ALSO, TOGETHER WITH an 8 foot easement for the existing buried main line irrigation pipe running adjacent to the Westerly boundary of Parcel #3 in the agreement recorded in Volume M84, page 16431 from the Northerly boundary of Parcel #3; thence to a point which is approximately 340 feet South of the centerline of Hill Road and an 8 foot easement for the existing surface main line running parallel with the Northerly boundary of Parcel #3 in the agreement recorded in Volume M84, page 16431 from the South end of the buried main line for a distance of approximately 800 feet.

CERTIFIED TO BE A TRUE &
CORRECT COPY OF THE ORIGINAL
AMERITITLE

BY 