

03 MAY 27 PM 2:50

Vol M03 Page 35582

After recording return to:

PROVIDENT FUNDING ASSOCIATES
1235 N. DUTTON AVENUE, SUITE E
SANTA ROSA CA 95401

State of Oregon, County of Klamath
Recorded 05/27/2003 2:50 P. m.
Vol M03 Pg 35582-84
Linda Smith, County Clerk
Fee \$ 3.00 # of Pgs 3

(Recorder's Use) _____

Loan No. 1710090014
T.S. No. 1049590-09

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which
STACY LONG AND MISTY LEA LONG, TENANTS BY THE ENTIRETY
, was Grantor,

PROVIDENT FUNDING ASSOCIATES, L.P.
was Beneficiary

and said Trust Deed was recorded October 26, 2000, in book/reel Volume No. M00
at page 39151 or as fee/file/instrument/microfilm/reception No. XX
(indicate which), of the mortgage records of KLAMATH County, Oregon, and conveyed
to the said trustee the following real property situated in said county:

PARCEL 1: LOT 6 BLOCK 2, WILLIAMS ADDITION TO THE CITY OF KLAMATH
FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE
OF THE COUNTY CLERK AND MORE COMPLETELY DESCRIBED IN ATTACHED
EXHIBIT A.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's
election to sell the above described real property to satisfy grantor's obligations
secured by said trust deed was recorded on January 8, 2003, in said mortgage records in book/
reel/volume No. XX at page XX or as fee/file.instrument/microfilm/reception
No. M03-1330 (indicate which); thereafter by reason of certain payments on said obligations
made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default
described in said notice of default has been removed, paid and overcome so that said trust
deed should be reinstated.

NOW THEREFORE, notice hereby is given that CAL-WESTERN RECONVEYANCE CORPORATION
the undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and
election to sell; said trust deed and all obligations secured thereby hereby are reinstated
and shall be and remain in force and effect the same as if no acceleration had occurred and
as if said notice of default had not been given; it being understood, however, that this
rescission shall not be construed as waiving or affecting any breach of default-past, present
or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying
or altering in any respect any of the terms, covenants, conditions or obligations thereof, but
is and shall be deemed to be only an election without prejudice, not to cause a sale to be
made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the
undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal
to be affixed hereunto by its officers duly authorized thereunto by order of its Board of
Directors.

NOROR

Page 1 of 2

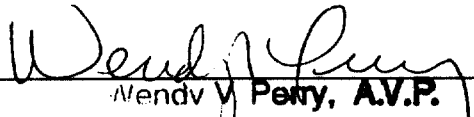
21 K

RESCISSION OF NOTICE OF DEFAULT

35583

Loan No. 1710090014
T.S. No. 1049590-09

CAL-WESTERN RECONVEYANCE CORPORATION


Wendy V. Perry, A.V.P.

Dated: May 20, 2003

STATE OF CALIFORNIA

COUNTY OF SAN DIEGO } SS

On MAY 21 2003, before me the undersigned, a Notary Public in and for said state, personally appeared

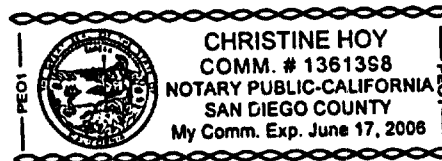
Wendy V. Perry, A.V.P.

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to be that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

(Notary Seal)

WITNESS my hand and official seal.

Signature 
Notary Public of California
Christine Hoy



35584

EXHIBIT 'A'

TS#1049590-09

PARCEL 1: LOT 6 BLOCK 2, WILLIAMS ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON. PARCEL 2: LOT 7 BLOCK 2, OF WILLIAMS ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON. APN # 3809-028CD-12400-000