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State of Oregon, County of Klamath
Recorded 05/27/2003 2: 53 Pm.
Vol M03 Pg 35687
Linda Smith, County Clerk
Fee \$ 2/50 # of Pgs /

STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon corporation, Grantor, conveys and warrants to William T. Shupe and Maureen E. Topping as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 825 of Running Y Resort Phase 10, recorded September 26, 2001 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 1 of View Point Homesites to The Running Y Ranch Resort recorded October 1, 2001, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$ 66,500.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930. "GRANTOR" Running Y Resort, Inc., an Oregon corporation Its Authorized Agent STATE OF OREGON)ss **COUNTY OF KLAMATH** day of 1710u 2003. The foregoing instrument was acknowledged before me this (Officer), the (Fife) of RUNNING Y RESORT, INC., on behalf of the Corporation. WITNESS my hand and official seal OFFICIAL SEAL
RAQUEL MENDOZA
NOTARY PUBLIC-OREGON
COMMISSION NO. 338122
MY COMMISSION EXPIRES SEP. 4, 2004 NOTARY PUBLIC FOR OREGON WARRANTY DEED STATE OF OREGON,

Running Y Resort, Inc. 5391 Running Y Road County of Klamath Klamath Falls, OR 97601 Filed for record at request of: Grantor SPACE RESERVED William T. Shupe **FOR** Maureen E. Topping 34591 South Highway 1 Gualala, CA 95445 **RECORDERS USE** on this day of __o'clock ___ M. A d duly recorded in Grantee _of_ Page AFTER RECORDING RETURN TO William T. Shupe Linda Smith County Clerk Maureen E. Topping 34591 South Highway 1 By . Gualala, CA 95445 Deputy Fee.

Until a change is requested, all tax statements shall be sent to the following address: William T. Shupe Maureen E. Topping

Maureen E. Topping 34591 South Highway 1 Gualala, CA 95445