

When Recorded Return To:  
 Klamath First Federal Savings and Loan Association  
 540 Main Street  
 Klamath Falls, OR 97601  
 Attn: Cathy Friend  
 0100444816 Lepley, Gail M and Constance C

State of Oregon, County of Klamath  
 Recorded 05/28/2003 2:57 p. m.  
 Vol M03 Pg 35993-94  
 Linda Smith, County Clerk  
 Fee \$ 26.00 # of Pgs 2

### ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 Main Street, Klamath Falls, OR 97601**, does hereby grant, sell, assign, transfer and convey, unto **Countrywide Home Loans, Inc.**, a corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated April 28, 2003, made and Executed by **Gail M Lepley and Constance C Lepley**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

747 Front St, Klamath Falls, Oregon 97601.

SEE "ATTACHED EXHIBIT A".

Such Deed of Trust having been given to secure payment of \$160,500.00 which Deed of Trust is of record in Book, Volume, or Liber No M03, at page 29789 (or as No. ) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

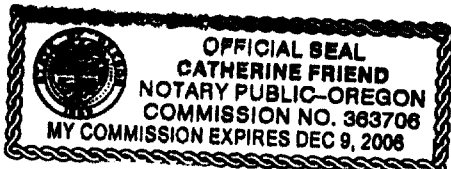
IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on May 14, 2003.

Klamath First Federal Savings and Loan Association  
 (Assignor)

By: Todd Ford

Todd Ford, Secondary Marketing Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on May 14, 2003, by  
**Todd Ford, Secondary Marketing Asst. Manager for Klamath First Federal Savings and Loan Association.**

Catherine Friend  
 Notary Public for Oregon

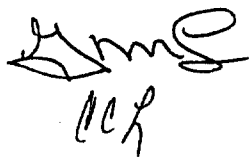
My Commission Expires: 12/09/06

*Exhibit A*

**Lots 1, 2 and 3, EXCEPTING THEREFROM the East 10 feet of Lot 3, Block 42, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.**

**AND a portion of Lot 10, Section 30, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:**

**Beginning at a point on the Southerly line of Front Street, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, Klamath County, Oregon, where the lot line common to Lots 1 and 2, Block 42 of said Buena Vista Addition, if projected across Front Street, would intersect the Southerly line or boundary of Front Street; thence from point of beginning herein described, Southeasterly along the Southerly side of Front Street 100.0 feet, said Southerly side of Front Street being the Northerly boundary of lands herein conveyed; thence at right angles to the Southerly side of Front Street to the shore line of Upper Klamath Lake; thence Northwesterly along said shore line to a point Southerly from point of beginning and at right angles to Southerly line of Front Street; thence Northerly to point of beginning.**

Handwritten signature and initials, possibly "L. M. S." and "ACF".