



THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to:
K.M. KERR PROPERTIES, LLC
405 PINE GROVE RD
KLAMATH FALLS OR 97603

State of Oregon, County of Klamath
 Recorded 05/29/2003 3:20 P m.
 Vol M03 Pg 36413
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

Until a change is requested all
 tax statements shall be sent to
 The following address:
K.M. KERR PROPERTIES, LLC
405 PINE GROVE RD
KLAMATH FALLS OR 97603

Escrow No. MT60549-KR

WARRANTY DEED

RICHARD A. CAHILL, Grantor(s) hereby grant, bargain, sell, warrant and convey to:
K.M. PROPERTIES, LLC, AN OREGON LIMITED LIABILITY COMPANY, Grantee(s) and grantee's
 heirs, successors and assigns the following described real property, free of
 encumbrances except as specifically set forth herein in the County of **KLAMATH** and State
 of Oregon, to wit:

**Parcel 2 of Land Partition 65-95 located in the SE1/4 NE1/4 Section 35, Township 38
 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.**

KEY #879878

3809-035AD-02102-000

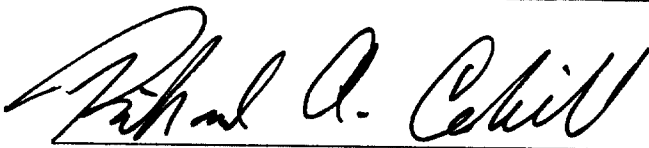
SUBJECT TO: all those items of record and those apparent upon the land, if any, as of
 the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and
 parcel thereof against the lawful claims and demands of all persons whomsoever, except
 those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is **WHICH IS PAID BY A QAULIFIED
 INTERMEDIARY AS PART OF A IRC 1031 TAX DEFERRED EXCHANGE.**

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN
 VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING
 THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
 APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE
 ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 23 day of MAY, 2003.


 RICHARD A. CAHILL

STATE OF CALIFORNIA

COUNTY OF SANTA BARBARA

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 }ss.

On May 23, 2003 before me, Andrew C. Gilbert
 personally appeared RICHARD A. CAHILL personally known to me (or proved to me on the
 basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to
 the within instrument and acknowledged to me that executed the same in authorized
 capacity(ies), and that by signatures(s) on the instrument the person(s) or the entity
 upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature 