

03 MAY 30 AM 11:10

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Vol. M03 Page 36570
STATE OF OREGON, 1 ss

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Kathy M. Clifford and Kenneth G. Kuhlman, co-personal representatives of the estate of Beatrice Waltz Kuhlman, To Assignor

Kathy M. Clifford, Arthur B. Kuhlman, Aaron Kuhlman, Kenneth G. Kuhlman, Stanley W. Kuhlman

After recording, return to (Name, Address, Zip):

Jerry M. Molatore
426 Main Street
Klamath Falls, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 05/30/2003 11:10a m.
Vol M03 Pg 36570-72
Linda Smith, County Clerk
Fee \$ 31.00 # of Pgs 3

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated October 1, 2001, executed and delivered by Donald B. Smalley and Betty J. Smalley, husband and wife, grantor, to AmeriTitle, an Oregon corporation, trustee, in which Beatrice W. Kuhlman is the beneficiary, recorded on October 3, 2001, in book/reel/volume No. M01 on page 50668, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

See Exhibit "A"

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

hereby grants, assigns, transfers, and sets over to See Exhibit "B", hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 48,000.00 with interest thereon at the rate of 7.5 percent per annum from May 1, 2003.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated May 28, 19 03.

STATE OF COLORADO, County of Jefferson

THE ESTATE OF BEATRICE WALTZ KUHLMAN

BY: Kenneth G. Kuhlman

Kathy M. Clifford

This instrument was acknowledged before me on May 28, 2003 by Kathy M. Clifford

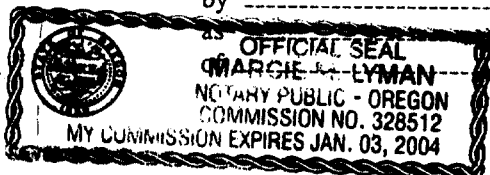
My Commission
Expires 10/19/2006

Notary Public
for
Colorado

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on May 28, 19 2003 by Kenneth G. Kuhlman

This instrument was acknowledged before me on _____, 19____, by _____



Notary Public for Oregon

EXHIBIT "A"
LEGAL DESCRIPTION

Beginning at a point on the East line of Crest Street which is South 88 degrees 44' West a distance of 1,303.9 feet from the East quarter corner of Section 10; thence South 1 degree 08' East along the East line of Crest Street a distance of 144.5 feet to the North line of Landis Park, a platted subdivision; thence North 88 degrees 44' East along said North line a distance of 96.0 feet to the Northwesterly line of the U.S.R.S. Drain; thence North 25 degrees 45' East along said Northwesterly line a distance of 163.2 feet to its intersection with the East-West center line of Section 10; thence South 88 degrees 44' West a distance of 175.0 feet to the point of beginning; being in the NE1/4 SE1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, EXCEPT a parcel of land situated therein more particularly described as follows: Beginning at an iron pin on the intersection of the North boundary of Landis Park subdivision and the East boundary line of Crest Street, said point being South a distance of 144.5 feet and West a distance of 1,303.9 feet from the East one-fourth corner of said Section 10; thence Northerly along the East boundary line of Crest Street a distance of 80.5 feet; thence Easterly at right angles to Crest Street to the Westerly boundary line of the U.S.B.R. drain ditch; thence Southwesterly along the Westerly boundary line of said drain ditch to an iron pin on the Northeast corner of Lot 19, Landis Park; thence Westerly along the North line of said Lot 19 a distance of 96.0 feet more or less to the point of beginning.

EXHIBIT "B"

Kathy M. Clifford as to an undivided 25 percent interest, Arthur B. Kuhlman as to an undivided 12 ½ percent interest, Aaron Kuhlman as to a 12 ½ percent interest, Kenneth G. Kuhlman as to an undivided 25 percent interest, and Stanley Kuhlman as to an undivided 25 percent interest.