

03 MAY 30 PM 3:36

MTC - 60941

Vol M03 Page 36931

AFTER RECORDING RETURN TO:
Bendich, Stobaugh & Strong, P.C.
900 Fourth Avenue, Suite 3800
Seattle, WA 98164

State of Oregon, County of Klamath
Recorded 05/30/2003 3:36 p.m.
Vol M03 Pg 36931-33
Linda Smith, County Clerk
Fee \$ 36.00 # of Pgs 3

**ASSIGNMENT OF DEED OF TRUST, ASSIGNMENT OF LEASE AND RENTS,
ETC. TO UNITED STATES SMALL BUSINESS ADMINISTRATION**

For value received, Oregon Certified Business Development Corporation ("CDC") does hereby assign to the United States Small Business Administration ("SBA"), whose mailing address is 1515 S.W. Fifth Avenue, Suite 1050, Portland OR 97201-5494, all of the instruments, security interests and agreements, property, collateral and contract rights described in the paragraphs below.


- (a) All right, title, and interest of CDC in and to a note executed by David J. Bettencourt and D J Bettencourt, Inc. in the amount of \$260,000 ("the Note").
- (b) All right, title and interest of CDC in a Deed of Trust by and between David J. Bettencourt, Grantor, and CDC as Beneficiary. The Deed of Trust secures payment of the Note. The Deed of Trust is dated May 21, 2003, recorded in Klamath County, Recording No. M03 - 36920 and concerns the real property that is legally described at Exhibit A.
- (c) All right, title and interest in the Assignment of Lease and Rents executed by David J. Bettencourt and D J Bettencourt, Inc. on May 21, 2003, recorded in Klamath County, Recording No. M03 - 36920 and concerns the real property that is legally described at Exhibit A.
- (d) All right, title and interest in Security Agreement executed by D. J. Bettencourt, Inc., that secures payment of the Note.

31-45 M

36932

It is agreed that the SBA shall have full power, right and authority to reassign the collateral, contract rights, security interests, agreements, property and instruments which are the subject of this assignment.

Done at Redmond, Oregon on May 28, 2003, on behalf of the Oregon Certified Business Development Corporation.



Kyle Sager, President

State of Oregon)
) ss.
County of Deschutes)

I certify that I know or have satisfactory evidence that Kyle Sager signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the President of Oregon Certified Business Development Corporation to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

(Seal or stamp) Dated May 28, 2003
 Cherie Folkens

NOTARY PUBLIC in and for the State of Oregon,
residing at Redmond, Oregon
My appointment expires 8/15/06

\jl\126.14
/

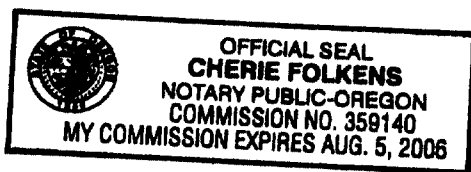


EXHIBIT "A"
LEGAL DESCRIPTION

36933

A tract of land situated in the SW1/4 NW1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Southwest corner of that certain tract of land conveyed to Fremont Glass & Millwork Co., recorded in Book M70 at page 1756, Klamath County Deed Records: thence South 00° 02' 15" East along the Easterly right of way line of Washburn Way a distance of 325.00 feet to the True Point of Beginning of this description; thence South 00° 02' 15" East along the Easterly right of way line of Washburn Way a distance of 158.76 feet to a 5/8 inch iron pin; thence South 89° 30' 00" East parallel with the South line of said Fremont Glass & Millwork Co. tract a distance of 175.00 feet to a 5/8 inch iron pin; thence North 00° 02' 15" West parallel with Washburn Way a distance of 158.76 feet to a 5/8 inch iron pin; thence North 89° 30' 00" West a distance of 175.00 feet to the true point of beginning of this description.

SAVING AND EXCEPTING THEREFROM the Southerly 30 feet thereof.

AND EXCEPTING THEREFROM that portion thereof conveyed to the State of Oregon, by and through its Department of Transportation by Deed dated November 14, 1995, recorded November 28, 1995 in Volume M95, Page 32345, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.