

'03 JUN 2 AM 10:13

Vol M03 Page 37050

Recording Requested by:
Wells Fargo Bank
When Recorded Return to: Fidelity National LPS
P. O. BOX 19523
Irvine, CA 92623-9523
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State of Oregon, County of Klamath
Recorded 06/02/2003 10:13 a m.
Vol M03 Pg 37050-52
Linda Smith, County Clerk
Fee \$ 31.00 # of Pgs 3

State of Oregon

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REFERENCE#: 20031137000541 ACCOUNT#: 0654-654-7695519-1998

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 04/30/2003 and the parties are as follows:
TRUSTOR ("Grantor"):
CONNIE BLAND

whose address is:

1012 PO BOX CHILOQUIN, OR, 97624

TRUSTEE: Wells Fargo Financial National Bank
c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.
P. O. BOX 31557
BILLINGS, MT 59107

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

A PORTION OF SECTION 34, TOWNSHIP 34 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, DESCRIBED AS FOLLOWS BEGINNING AT A POINT 296 FEET SOUTHEASTERLY ALONG SOUTH SIDE OF SCHONCHIN STREET FROM SOUTHEAST INTERSECTION OF SCHONCHIN STREET AND THIRD AVENUE IN CHILOQUIN, SOUTHEASTERLY 110 FEET THENCE SOUTH APPROXIMATELY SOUTH 27 DEGREES 00 MINUTES WEST 80 FEET THENCE NORTHWEST AND PARALLEL WITH SCHONCHIN STREET 100 FEET THENCE NORTH 27 DEGREES 00 MINUTES EAST 88 FEET TO POINT OF BEGINNING.

with the address of 228 E. SCHONCHIN CHILOQUIN, OR 97624
and parcel number of R204451

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 25,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 04/30/2043.

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on **February 10, 1997** as Instrument Number **32645** in Book **M 97** at Page **4115** of the Official Records in the Office of the Recorder of **KLAMATH** County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☒ **Third Party Rider**

☒ **Leasehold Rider**

☒ **Other** _____

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u>Connie Bland</u> CONNIE BLAND	Grantor	<u>5-1-03</u> Date
_____	Grantor	_____ Date
_____	Grantor	_____ Date
_____	Grantor	_____ Date
_____	Grantor	_____ Date
_____	Grantor	_____ Date

ACKNOWLEDGMENT:

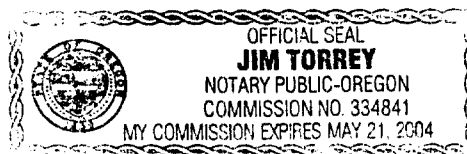
(Individual)

STATE OF Oregon, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 5-1-2003 by Connie Bland

[Signature]
(Signature of notarial officer)
Notary Public
Title (and Rank)

My Commission expires: 5-21-04



(Seal)

ILLEGIBLE NOTARY SEAL DECLARATION

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

Name of

Notary: JIM TORREY

Notary Commission

Number: 334841

Date Commission

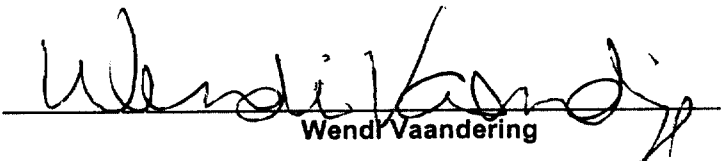
Expires: May 21, 2004

Date and Place of

Notary Execution: May 1, 2003 KLAMATH County, Oregon

Date & Place of

This Execution: May 6, 2003 Washington County, OR


Wendi Vaandering

WELLS FARGO BANK, N.A.