

03 JUN 2 AM 11:04

MTC - 1396-5042

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Vol M03 Page 37108
STATE OF OREGON, 1 cc



EARNCO
803 MAIN STREET
KLAMATH FALLS, OR 97601
Trustee's Name and Address

To
SOCO DEVELOPMENT, INC.
135 SOUTH 9TH STREET
KLAMATH FALLS, OR 97601

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST
PO BOX 5210 LORI T.
KLAMATH FALLS, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 06/02/2003 11:04 a m.
Vol M03 Pg 37108-04
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2 Deputy.

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated APRIL 8, 1998, executed and delivered by SOCO DEVELOPMENT, INC., AN OREGON NON-PROFIT CORPORATION as grantor and recorded on APRIL 17, 1998, in the Records of KLAMATH County, Oregon in book/reel/volume No. M98 at page 12745, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which), conveying real property situated in that county described as follows:

SEE ATTACHED EXHIBIT "A"

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED

May 30, 2003

EARNCO

By:

Tracy R. Rasmussen

Partner



TRUSTEE

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on _____

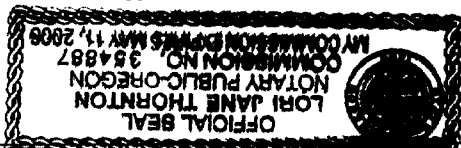
by _____

This instrument was acknowledged before me on May 30, 2003

by Tracy Rasmussen

as Partner

of EARNCO



Notary Public for Oregon
My commission expires 5-11-2006

26-7

EXHIBIT "A"

Tract 400: A Tract of land lying in the southwest quarter of Section 34, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, said tract being more particularly described as follows:

Commencing at the southwest corner of said Section 34, which corner is a point on the center line of a county road; thence North 89 degrees 54' 58.3" East, 467 feet along the center line of the county road; thence North 0 degrees 54.6" West, 30 feet to a point on the north right-of-way line of the county road, and the TRUE POINT OF BEGINNING; thence continuing North 0 degrees 10; 54.6" West a distance of 2616.67 feet to a point on the E-W center line of section, said point being stamped "A-130-2"; thence North 89 degrees 51' 19.6" East along the E-W center line of said section, to the southwest corner of the southeast quarter of the northwest quarter of Section 34: thence continuing North 89 degrees 51' 19.6" East along the E-W center line of the section, a distance of 154.45 feet to a point "A-130-3"; thence South 0 degrees 10' 33.7" East, a distance of 1044.81 feet to "A-130-4"; thence North 89 degrees 50' 07.0" East 510.50 feet to "A-130-5"; thence South 0 degrees 11' 04.6" East, 1573.65 feet to "A-130-6", a point on the north right-of-way line of the county road; thence South 89 degrees 54' 58.3" West along the north right-of-way line of said county road, a distance of 1510.00 feet to "A 130-1", and the POINT OF BEGINNING.

Tract J: The SW1/4 of the NW1/4 of Section 34, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

The Real Property or its address is commonly known as Falcon Heights, Klamath Falls, OR 97603.