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Vol M03 Page 37740

Recording Requested By:
Chase Manhattan Mortgage Corporation

When Recorded Return To:

ft. Lucille Smith
4302 JENNIE WAY
Medford, OR 97504-9084

State of Oregon, County of Klamath
Recorded 06/04/2003 9:20 a m.
Vol M03 Pg 37740
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 1

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

Paid Accounts Department #:14170161 "SMITH" ID:449/1157079209 Klamath, OR

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 04/25/2000 made by LUCILLE M SMITH, AN UNMARRIED WOMAN as the original Grantor(s), to AMERITITLE, as the original Trustee, for the benefit of MERITAGE MORTGAGE CORPORATION, as the original beneficiary, which Deed of Trust was recorded on 04/27/2000, as Instrument No. N/A, Book MOO, Page 14808, RERECORDED 05/04/2000 as Instrument No. N/A, Book No. MOO, Page No. 16088 in the official records of KLAMATH County, OREGON

The undersigned HEREBY SUBSTITUTES GEORGE P. FISHER, Trustee in lieu of the above named Trustee under said Deed of Trust.

GEORGE P. FISHER hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and GEORGE P. FISHER have caused these presents to be executed by their duly authorized officers on the dates below written.

Chase Manhattan Mortgage Corporation

On May 21, 2003

By:

TELMA RUIZ, ASSISTANT SECRETARY

By GEORGE P. FISHER as Trustee
On 5.27.03 (DATE)

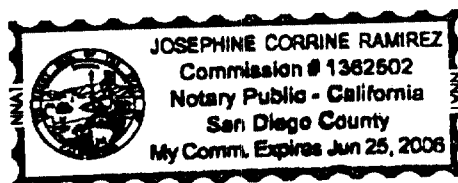
By:

State of California, County of San Diego

ON May 21, 2003, before me, JOSEPHINE CORRINE RAMIREZ, a Notary Public in and for San Diego County, in the State of California, personally appeared Telma Ruiz, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

JOSEPHINE CORRINE RAMIREZ
Notary Expires: 06/25/2006 #1362502

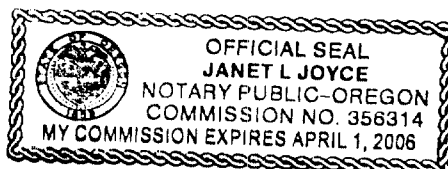


State of Oregon, County of Multnomah (This area for notarial seal)
On this 5.27.03, before me, a Notary Public qualified for said county, came George P. Fisher, known to me to be the identical person(s) who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and seal on 5-27-03

Notary Expires:

Janet L Joyce
04/01/06



(This area for notarial seal)
Chase Manhattan Mortgage, 10790 Rancho Bernardo Rd, San Diego, CA 92127
GMR-20030512-0026 ORKLAMA KLAMATH OR BAT: 24057/14170161 KXORSUB1