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Vol M03 Page 38307

State of Oregon, County of Klamath
Recorded 06/05/2003 10:48 a m.
Vol M03 Pg 38307-08
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 2

WARRANTY DEED TO CREATE ESTATE BY THE ENTIRETY

Grantors: Sam Dehlinger, Inc., an Oregon Corporation, as to a undivided 5/6 interest and Monte Lee Dehlinger, as to an undivided 1/6 interest

Grantee: Steve Frey and Penny S. Frey, husband and wife

After recording, return to: Steve Frey/ Penny S. Frey
9221 Hill Road
Klamath Falls, OR 97603

Consideration: \$10,000.00

WITNESS THIS INDENTURE WITNESSETH, that Sam Dehlinger, Inc., an Oregon Corporation, as to an undivided 5/6 interest and Monte Lee Dehlinger, as surviving co-owner as shown by death certificate of Glenn Dehlinger attached as Exhibit 1, as to an undivided 1/6 interest, hereinafter known as Grantor, for the consideration hereinafter stated, have bargained and sold, and by these presents do grant, bargain, sell and convey unto Steve Frey and Penny S. Frey, husband and wife, hereinafter known as Grantee, the following described premises, situated in Klamath County, Oregon, to-wit:

the SW1/4 NW 1/4 NE1/4 of Section 34, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Levy Code: 052 Map No.: R-3910-03400-00200-000 Key No.: R588643

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$10,000.00.

TO HAVE AND TO HOLD the said premises with their appurtenances unto the said grantees as an estate by the entirety. And the said grantors do hereby covenant, to and with the said grantees; and their assigns, that they are the owners in fee simple of said premises; that they are free from all encumbrances, and that they will warrant and defend the same from all lawful claims whatsoever, except those above set forth.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE

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PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930. J.F.
P.A.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 27 day of May, 2003.

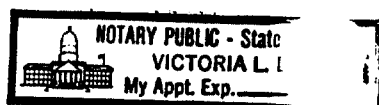
SAM DEHLINGER, INC., an
Oregon Corporation

Barbara W. Dehlinger
Barbara W. Dehlinger, President and
Secretary

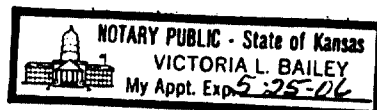
Monte Lee Dehlinger
Monte Lee Dehlinger

STATE OF KANSAS)
County of Sevier) SS Dated: May 27, 2003

This instrument was acknowledged before me by Barbara W. Dehlinger, President and Secretary of Sam Dehlinger, Inc., an Oregon corporation.

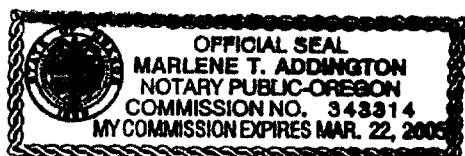


Victoria L. Bailey
Notary Public for Kansas
My Commission Expires: 5-25-06



STATE OF OREGON)
County of Klamath) SS Dated: June 5 ^{and} N.P., 2003

Personally appeared the above named Monte Lee Dehlinger and acknowledged the foregoing instrument to be his voluntary act and deed. Before me:



Marlene T. Addington
Notary Public for Oregon
My Commission Expires: 3-22-2005